

UNOFFICIAL COPY

SUBORDINATION OF LIEN (ILLINOIS)

Mail to: *Prepaid by*
BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1227212089 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/28/2012 01:30 PM Pg: 1 of 3

FIRST AMERICAN TITLE

45434959LA

ACCOUNT # 6100160103

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A. is/are the owner of a mortgage/trust deed recorded April 15, 2004 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0410601149 made by Gregory W. Welch and Sandra S. Welch, BORROWER(S), to secure an indebtedness of ** \$550,000.00** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See Legal Description Attached

Permanent Index Number(s): 05-17-313-034-0000

Property Address: 735 ARDSLEY ROAD, WINNETKA, IL 60093

PARTY OF THE SECOND PART: BMO HARRIS BANK N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 7 day of September, 2012, and recorded in the Recorder's office of _____ County in the state of _____ as document No. 1227212089 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$670,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: 9/5/2012

Nataliya Zlotnik , UNDERWRITER

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S N
SC Y
INT 12

AS RECORDED CONCURRENTLY HERewith

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 1 IN KRANCER'S RESUBDIVISION OF LOT 2 AND PART OF LOT 1 IN SKOKIE VIEW, A SUBDIVISION OF THAT PART OF THE SOUTH EAST QUARTER OF THE SOUTH WEST QUARTER LYING WEST OF AND ADJOINING THE CENTER LINE OF ROSEWOOD AVENUE (FORMERLY OAK WOODS AVENUE) AND THE EAST 15 ACRES OF THE SOUTH WEST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 05-17-313-034-0000 Vol. 090

Property Address: 735 Ardsley Road, Winnetka, Illinois 60093

Property of Cook County Clerk's Office