

# UNOFFICIAL COPY

Loan No. 11-508014-8



THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:  
Gerald Haase

Doc#: **1227213047** Fee: **\$44.25**  
Eugene "Gene" Moore RHSP Fee: **\$10.00**  
Cook County Recorder of Deeds  
Date: 09/28/2012 11:02 AM Pg: 1 of 3

Central Federal Savings and Loan  
Association of Chicago  
1601 W. Belmont Ave.  
Chicago, IL 60657

## First Loan Extension Agreement

WHEREAS, **\*\*\*CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO\*\*\*** (hereinafter referred to as "Mortgagee"), loaned to **\*\*\*\*JAMES V. PERSINO, A MARRIED MAN\*\*\*\*** (hereinafter referred to as "Mortgagor"), the principal sum of **\*\*\*\*SIXTY-SIX THOUSAND EIGHT HUNDRED AND NO/100\*\*\*\*** DOLLARS ( **\*\*\*\*\$66,800.00\*\*\*\*** ), as evidenced by a Note and Mortgage dated AUGUST 8, 2011, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document No. **\*\*\*\*1123142051\*\*\*\***, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to-wit:

LOT 1 AND THE NORTH 1.71 FEET OF LOT 2 AND THAT PART OF LOT "A" LYING NORTH OF THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 1.71 FEET OF LOT 2 (EXCEPT THE EAST 165.83 FEET OF THE AFORE DESCRIBED PROPERTY), IN ORCHARD MANOR HIGHLANDS SUBDIVISION OF PART OF THE EAST 5 ACRES OF THE WEST 15 ACRES OF THE FRACTIONAL NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 1, 1956 AS DOCUMENT NUMBER T1686411.\*\*\*\*

COMMONLY KNOWN AS: 10081-A FRONTAGE RD., SKOKIE, IL 60077

P/R/E/I #10-09-200-025-0000

**\*\*\*\*THIS IS NOT HOMESTEAD PROPERTY\*\*\*\***

WHEREAS, the undersigned Mortgagor does hereby request an extension of the loan term and Mortgagee is willing to extend the loan term for an additional **\*\*\*\*TWELVE\*\*\*\*** ( **\*\*\*\*12\*\*\*\*** ) months subject to the terms and conditions of this First Loan Extension Agreement;

THEREFORE, for and in consideration of the premises and pursuant to the accommodations granted herein to the Mortgagor and other good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the date hereof said indebtedness is **\*\*\*\*SIXTY-SIX THOUSAND FIVE HUNDRED FORTY AND 60/100\*\*\*\*** DOLLARS ( **\*\*\*\*\$66,540.60\*\*\*\*** ); moreover, the undersigned Mortgagor and Mortgagee mutually agree:

- (a) to an extension of the loan maturity date from AUGUST 1, 2012 to AUGUST 1, 2013;
- (b) to an interest rate of **\*\*\*\*FIVE AND ONE-HALF\*\*\*\*** percent ( **\*\*\*\*5.50%\*\*\*\*** ) per annum beginning on SEPTEMBER 1, 2012 through JULY 31, 2013;

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- (c) that Mortgagor will continue to make payments for interest only in monthly installments of \*\*\*\*\$304.98\*\*\*\* per month beginning on SEPTEMBER 1, 2012, and on the first day of each successive month thereafter, except that the final payment of interest, plus the entire unpaid principal balance, if not sooner paid, shall be due and payable in full on AUGUST 1, 2013, also known as the maturity date; and
- (d) to allow prepayment of principal at any time without restriction or penalty.

TO FURTHER SECURE payment of the Note, the undersigned Mortgagor grants to the Mortgagee a security interest in all property of the Mortgagor delivered currently herewith or now or at any time hereafter in the possession or control of the Mortgagee, including, but not limited to deposit accounts and all proceeds of all such property. The Mortgagor agrees that the Mortgagee shall have the rights and remedies of a secured party under the Uniform Commercial Code of Illinois with respect to all the aforesaid property, including, without limitation thereof, the right to sell or otherwise dispose of any or all such property. Upon default the Mortgagee may without notice to anyone, apply or set-off any balance, credit, deposit, account, moneys or other indebtedness at any time credited by or due from the Mortgagee to any of the undersigned against the amount due hereunder.

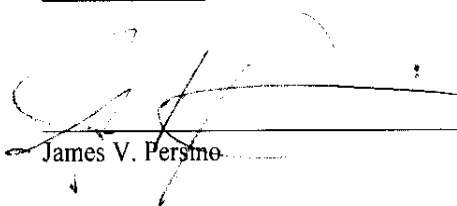
It is an event of default if the Mortgagor fails to make any payment when due under the Note or fails to comply with or to perform any term, obligation or condition contained in any other agreement between Mortgagee and Mortgagor.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated AUGUST 8, 2011 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This First Loan Extension Agreement by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 18<sup>TH</sup> day of SEPTEMBER, 20 12.

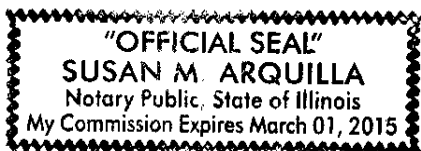
**MORTGAGOR:**


  
 \_\_\_\_\_  
 James V. Persino

STATE OF ILLINOIS }  
 } SS.  
 COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY THAT**  
 \*\*\*\*JAMES V. PERSINO, A MARRIED MAN\*\*\*\*  
 personally known to me to be the same person whose name is subscribed to the foregoing instrument, personally appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 18<sup>TH</sup> day of SEPTEMBER, 20 12.

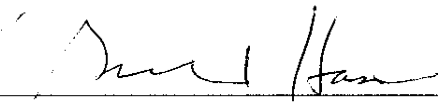


  
 \_\_\_\_\_  
 Notary Public

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**MORTGAGEE:**


**CENTRAL FEDERAL SAVINGS AND  
LOAN ASSOCIATION OF CHICAGO**

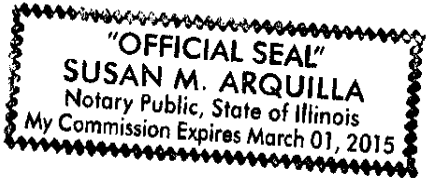
By:   
Gerald Haase, Vice President

STATE OF ILLINOIS }  
COUNTY OF COOK } SS.

I, the undersigned, being duly sworn on oath, depose and state that GERALD HAASE is the Vice President of \*\*\*\*\*CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO\*\*\*\*\* and its duly authorized agent in this behalf, and that he has executed this First Loan Extension Agreement in behalf of said corporation, and not personally, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 18<sup>TH</sup> day of SEPTEMBER, 20 12.

  
Notary Public



**MAIL TO:**

**CENTRAL FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF CHICAGO  
1601 W. BELMONT AVE.  
CHICAGO, IL 60657**