

Recording Requested By:

LSI
700 Cherrington Pkwy.
Coraopolis, PA 15108

When Recorded Mail To:

North Park University
3225 W. Foster Ave.
Chicago, IL 60625

Title Order No. 14474338

SUBORDINATION AGREEMENT

PIN: 13-11-423-027-1013

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made 7/6, 2012, by **ROBERT F. HOGG** and **ANNE-MARIE ANDREASSON-HOGG**, Owner of the land hereinafter described and hereinafter referred to as "Owner", and **NORTH PARK UNIVERSITY**, present owners and holders of the mortgage and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS **ROBERT F. HOGG** and **ANNE-MARIE ANDREASSON-HOGG** did execute a mortgage, dated **11/24/2003**, covering real property at 3207 W Argyle St. Apt. 2E, Chicago, IL 60625.

SEE COMPLETE LEGAL ATTACHED AS EXHIBIT "A"

ASSESSOR'S PARCEL NO: 13-11-423-027-1013

to secure a note in the original sum of **\$21,800.00** dated **11/24/2003**, in favor of by **NORTH PARK UNIVERSITY**, which the original mortgage was recorded on **12/11/2003**, as **Instrument No. 0334502120**; all of Official Records of said county

WHEREAS, Owners have executed, or are about to execute, a mortgage and note in the **sum not to exceed \$152,500.00** (Loan # 243550115) dated on or about **4/16/2012**, in favor **BANK OF AMERICA, N.A.**, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

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IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

NORTH PARK UNIVERSITY

By: *Lester H. Callstrom* LESTER H. CALLSTROM
Beneficiary

Its: DIRECTOR OF FINANCE

STATE OF ILLINOIS

COUNTY OF COOK

On 7/6/12 before me, Wilda L. Graham personally appeared Lester H. Callstrom its Director of Finance of NORTH PARK UNIVERSITY, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal,

Signature *Wilda L. Graham*



No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as to the status of the title nor property use or any zoning regulations concerning described property herein conveyed nor any matter except the validity of the form of this instrument. Information herein was provided to preparer by Grantor/Grantee and /or their agents, no boundary survey was made at the time of this conveyance.

Cook County Clerk's Office

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Order No.: **14474338**
Loan No.: **243550115**

Exhibit A

The following described property:

Unit 3207-2E in the West End Flats Condominium, as delineated on a survey of the following described real estate: Lots 1 to 5 in Thomasson's 4th Addition to Chicago, a Subdivision of the East 1/2 of Blocks 21 and 28 in Jackson's Subdivision of the Southwest 1/4 of Section 11, and the Southeast 1/4 of Section 12, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit B to the Declaration of Condominium Ownership for West End Flats Condominium Association made by Argo Court, Inc., an Illinois Corporation and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 0021147798 and as amended by 0021230645, together with its undivided percentage interest in the Common Elements.

Parcel 2:

The exclusive right to the use of Storage Space 2, a Limited Common Element as Delineated in the aforesaid, Declaration of Condominium as L.C.E. S-2 recorded in Cook County, Illinois.

Assessor's Parcel No: 13-11-423-027-1013