

UNOFFICIAL COPY



Doc#: 1227646094 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/02/2012 10:50 AM Pg: 1 of 3

CTIC-HE

PREPARED BY/MAIL TO:
AJ SMITH FSB
14757 S CICERO AVE
MIDLOTHIAN, IL 60445

0020784898

032007184

LOAN MODIFICATION AGREEMENT

This is a Loan Modification Agreement ("Agreement") dated as of August 21, 2012 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and THOMAS L. RYAN-DIVORCED NOT SINCE REMARRIED ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of One Hundred Thirty Eight Thousand and xx/100 (\$138,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note dated December 28, 2010 ("Note") and is secured by a mortgage ("Mortgage") dated December 28, 2010 and recorded on January 12, 2011 in the Recorder's Office of Cook County Illinois as Document No. 1101204056 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in Cook County, Illinois and legally described as:

SEE LEGAL DESCRIPTION

P.I.N. #28-09-100-066-0000

ADDRESS: 14545 S. LINDER AVE., MIDLOTHIAN, ILLINOIS 60445

Said Note and Mortgage are hereinafter referred to as the "Loan Documents"

Mortgagor has asked Mortgagee to reduce the rate of the Note and Mortgage and Mortgagee is willing to reduce the rate of the Note and Mortgage on the terms and conditions set forth herein.

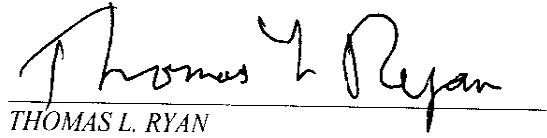
In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 3.00 per annum.
2. Commencing October 1, 2012 and on the FIRST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly principal and interest in the amount of Nine Hundred Forty One and 24/100 (\$941.24)
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on February 1, 2026 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the

UNOFFICIAL COPY

terms of the Loan Documents are hereby ratified and reconfirmed.

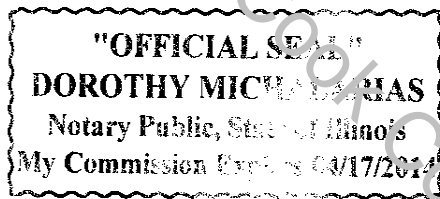
IN WITNESS WHEREOF, Mortgagor has executed this Agreement August 21, 2012



THOMAS L. RYAN

State of Illinois, County of Cook

I, the undersigned, a Notary Public in and for said county and state do hereby certify that THOMAS L. RYAN, personally known to me to be the same person(s) whose name(s) IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that HE signed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal August 21, 2012

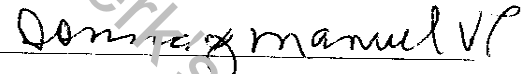




My Commission Expires:

IN WITNESS WHEREOF, Mortgagee has executed this Agreement August 21, 2012

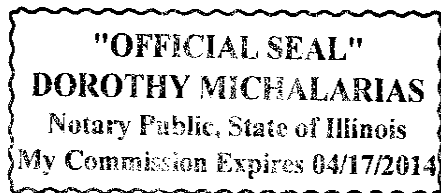
A.J. SMITH FEDERAL SAVINGS BANK

BY: 

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal August 21, 2012





My Commission Expires:

PARCEL 1

UNOFFICIAL COPY

THE WEST 1/2 OF THE NORTH 100 FEET OF THE SOUTH 1100 FEET OF THE EAST 461.6 FEET OF THAT PART OF SUBLOT "B" IN SECTION 9 OF MAPLE FARM OF MIDLOTHIAN, BEING A CONSOLIDATION OF THE WEST 491.6 FEET OF LOTS 2 TO 6 BOTH INCLUSIVE, THE WEST 30 FEET OF LOT 7 AND THE WEST 491.6 FEET OF LOTS 8 TO 18, BOTH INCLUSIVE, IN CHARLES D. ETTINGER'S MIDLOTHIAN SUBDIVISION OF THE EAST 541.6 FEET OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9 AND THE SOUTH 25 FEET OF THE EAST 541.6 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, ALL IN TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 541.6 FEET THEREOF AND EXCEPT SCHOOL LOT) AND THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF BLUE ISLAND ROAD (EXCEPT THE SOUTH 25 FEET OF THE EAST 541.6 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, AFORESAID), IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE 30 FEET WEST OF AND ADJOINING THE NORTH 100 FEET OF THE SOUTH 110 FEET OF THE EAST 491.6 FEET OF LOT "B" IN SECTION 9 OF MAPLE FARMS OF MIDLOTHIAN, BEING A CONSOLIDATION OF THE WEST 491.6 FEET OF LOTS 2 TO 6, BOTH INCLUSIVE, THE WEST 30 FEET OF LOT 7, AND THE WEST 491.6 FEET OF LOTS 8 TO 18, BOTH INCLUSIVE, IN CHARLES D. ETTINGER'S MIDLOTHIAN SUBDIVISION OF THE EAST 541.6 FEET OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9 AND THE SOUTH 25 FEET OF THE EAST 541.6 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, ALL IN TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 541.6 FEET THEREOF AND EXCEPT SCHOOL LOT) AND THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF BLUE ISLAND ROAD (EXCEPT THE SOUTH 25 FEET OF THE EAST 541.6 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, AFORESAID), IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office