

UNOFFICIAL COPY



Doc#: 1227626102 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/02/2012 01:42 PM Pg: 1 of 2

Prepared by: Bryan Norwood
Alliant Credit Union
11545 W Touhy Ave
Chicago, IL 60666

File Number: 23654390/L01

Subordination Agreement

This Subordination Agreement is made and entered into this 12th day of September, 2012 by and between Alliant Credit Union, Party of the First Part, and Alliant Credit Union ISAOA in the second part:

WITNESSES: #1227626102

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Michael Kelber and Jennifer Kelber** dated **06/01/2010** and recorded **06/11/2010** in the original principal amount of **\$150,000.00** which has an outstanding present balance of **\$0.00** appears of record in Deed Book Vol n/a Page(s) n/a as document number **1016231051** in the land records of **Cook County, State of Illinois**.

WHEREAS, the First Party has been requested to subordinate the lien of **\$150,000.00** to a new first mortgage in the principal amount not to exceed **\$627,000.00**

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated the **1st of June 2010** and recorded **June 11, 2010** which appears of record in Deed Book Vol n/a Page(s) n/a as document number **1016231051** in the Office of aforesaid, to the lien of a certain new mortgage dated _____ in favor of the Party of the Second Part not to exceed the Principal amount of **\$627,000.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# _____ in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Lending Operations Manager thereunto duly authorized by a resolution of its Board of Directors.

Michael Kelber

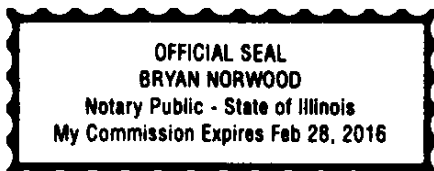
Jennifer Kelber

Company: Alliant Credit Union

Matt Dempsey
Lending Operations Manager

STATE OF Illinois
COUNTY OF Cook

On this the 12th day of **September 2012** before me the undersigned, a Notary Public of the State of Illinois personally appeared **Matt Dempsey** Lending Operations Manager of **Alliant Credit Union**, and that the foregoing instrument was signed on behalf of said credit union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said credit union.



Notary Public
My Commission expires:

BOX 334 CTT

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STREET ADDRESS: 580 DREXEL AVENUE

CITY: GLENCOE

COUNTY: COOK

TAX NUMBER: 05-18-213-004-0000

LEGAL DESCRIPTION:

LOT 9 IN BLOCK 23 IN CHICAGO NORTH SHORE LAND COMPANYS SUBDIVISION IN SECTION 17 AND 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office