

# UNOFFICIAL COPY

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Prepared by and when recorded  
Mail to: TCF NATIONAL BANK  
800 BURR RIDGE PARKWAY  
BURR RIDGE IL 60527



Doc#: 1227746141 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/03/2012 11:17 AM Pg: 1 of 4

**CITYWIDE**  
**TITLE CORPORATION**  
950 W. JACKSON BLVD. SUITE 320  
CHICAGO IL 60607

{Space Above This Line for Recording Data}

A

Account Number: XXXXXXXXXXX622XXXX

Reference Number:

**SUBORDINATION AGREEMENT**  
**INDEX AS A MODIFICATION OF CONSUMER LOAN MORTGAGE**

Effective Date: 09/05/2012

Borrower(s): Alice Jackson

Senior Lender: JP Morgan Chase Bank, N.A.

Subordinating Lender: TCF National Bank

Property Address: 843 W Adams St, Chicago, IL 60607

PIN# 17-17-221-014-1017

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**THIS AGREEMENT** (the "Agreement"), effective as of the Effective Date above but contingent upon the Subordinating Lender's receipt of \$300.00 from the Senior Lender, is made by the Subordinating Lender in favor of the Senior Lender named above.

Alice Jackson  
(individually and collectively the "Borrower") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a CONSUMER LOAN MORTGAGE given by the Borrower, covering that real property, more particularly described as follows:

See Attached

which document is dated 29th day of April, 2008 filed of record on 15th day of May, 2008 with the County Recorder of Cook County, Illinois as Document No.0813640208, in the amount of \$27,022.00 (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$205,500.00 (the "New Loan or Amended Loan") to the Borrower, provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

**NOW, THEREFORE**, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

## A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

## B. General Terms and Conditions

**Binding Effect** – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.



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## EXHIBIT "A"

Parcel 1: Unit 311 in the Olympia Lofts Condominium as delineated on a survey of the following described real estate: Lots 1, 2 and 3 (except the west 9 feet thereof taken for alley) in Block 12 in Duncan's Addition to Chicago, being a subdivision of the East 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 0805053, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Parcel 2: The exclusive right to use of P2-20 and S-311 limited common elements delineated on the survey attached to the Declaration aforesaid recorded as Document No. 0805053, in Cook County, Illinois.

Pin# 17-221-04-107

Address: 843 W Adams St Apt 311  
Chicago IL 60607

Cook County Clerk's Office