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Doc#: 1227812204 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/04/2012 01:54 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated May 06, 2008, in the amount of \$49,800.00 recorded on Mr.v 28, 2008 as document/book number 0814948054 in the County of COOK, in the state of Illinois granted by DANA BELLEW AND BRANDON BELLEW herein known as "Bo tower", granting Subordinating Party a security interest in the following described property ("?rc perty"):

PERMANENT INDEX NUMBER : 17-17-104-041-1130 VOLUME NUMBER: 591

PARCEL 1: UNIT 1301-505 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELLMENTS IN BLOCK Y CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 00326804. AS FMENDED, IN NORTHWEST

[Legal Description continued (n page 3] AMERICAN PORTFOLIO MORTGAGE CORP., ISAOA, ne ein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$257,500.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

* Concurrent Mtg.

This instrument was drafted by: Monica Brown

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

LN-6100296534

STEWART TITLE COMPANY 2055 West Army Trail Road, Suite 110 Addison, IL 60101 630-889-4000

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amount received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from its foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 14th day of September, 2012 on behalf of BMO Harris Bank N.A. by its officers:

William R. McRae
Title: Vice President

Sezij ____\

ube of Westbrook

Title: Assistant Vice President

(Seal)

State of Wisconsin County of Milwaukee

 $\{ss.$

This instrument was acknowledged before me on 14th day of September, 2012, by William R. McRae and Julie M. Westbrook as officers of BMO Harris Bank N.A..

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

JODI L. SOWINSKI NOTARY PUBLIC STATE OF WISCONSIN

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1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN", IN COOK COUNTY, ILLINOIS.

gal Description continued fro.

NSHIP 39 NORTH, RANGE 14, EAS:
IN COOK COUNTY, ILLINOIS.

SE FOR PARKING PURPOSES IN AND TO PARKI.
MON ELEMENT, AS SET FORTH AND DEFINA D IN
DOMINIUM AND SURVEY ATTACHED THERETO, IN COOK

1301 W. Madison St. #505

Chicago Ft. 60607 PARCEL: LXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. B-37, A LIM: TED COMMON ELEMENT, AS SET FORTH AND DEFINA D IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.