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Doc#: 1228319080 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/09/2012 02:50 PM Pg: 1 of 4

Illinois Anti-Predatory Lending Database Program

Certificate of Exemption

Report Mortgage Fraud
800-532-8785

The property identified as: **PIN:** 29-17-416-038-0000

Address:

Street: 263 EAST 159TH ST

Street line 2:

City: HARVEY

State: IL

ZIP Code: 60426

Lender: HUGH SAVAGE

Borrower: RAVJIBHAI PATEL

Loan / Mortgage Amount: \$125,000.00

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 9D2CB01A-D9FB-4C97-9DC0-483966D9D054

Execution date: 05/14/2012

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PROMISSORY NOTE

PRINCIPAL AMOUNT \$ 125,000 DATE: 05/14/2012

1. BORROWER'S PROMISE TO PAY

For value received in an interest in the business located at 263 East 159th Street, Harvey, IL, the undersigned Ravjibhai Patel (the "Promissor(s)") promises to pay to the order of Hugh Savage (the "Payees") the sum of One Hundred ~~Seventy~~ ^{Twenty} Five Thousand (\$~~175,000.00~~) dollars according to the payment schedule (listed in paragraph 2 ("Payments") hereunder.

2. PAYMENTS

The unpaid amount shall be paid as follows:

In ³⁶ ~~12~~ equal monthly installment payments beginning 6/1, 2012 and ending June 1, 2015

Payments are to be made to Hugh Savage at 212 W. Washington, Chicago, IL 60606

This Note may be prepaid in whole or in part, at any time, without penalty.

3. SECURITY INTEREST

The Promissor(s) agree that this Note shall be recordable as a secured mortgage against the property located at 263 East 159th St, Harvey, IL and the business located at 263 East 159th Street, Harvey, IL.

PIN: 29-17-416-036-0000, 29-17-416-037-0000, 29-17-416-048-0000

4. BORROWER'S FAILURE TO PAY AS REQUIRED

If any payment obligation under this Note is not paid when due, then Promissor(s) are in default.

The Payees may commence a lawsuit and proceed under the terms of the underlying mortgage security instrument for this property to enforce the terms of this promissory note. Promissor(s) to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

Property Address: 263 E. 159th St, Harvey, IL 60426

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All payments of principal on this Note shall be paid in the legal currency of the United States in the form of cash, check or money order. Promissor(s) waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

No renewal or extension of this Note, delay in enforcing any right of the Payees under this Note, or assignment by Payees of this Note shall affect the liability of the Promissor(s). All rights of the Payees under this Note are cumulative and may be exercised concurrently or consecutively at the Payees's option.

5. GIVING OF NOTICE

Unless applicable law requires a different method, any notice that must be given to promissor under this Note will be given by delivering it or by mailing it by first class mail to promissor at the Property Address above or at a different address if I give the Payees a notice of my different address.

Any notice that must be given to the Payees at the following address or at a different address if given a notice of that different address.

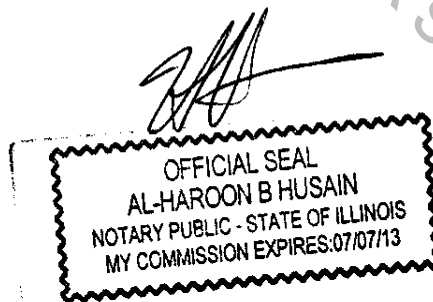
This Note shall be construed in accordance with the laws of the State of Illinois.

Signed this 14th day of May, 2012.

Promissor(s) / Borrower

~~Signature~~

• Ravjibhai Harmanbhai Patel _____



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LEGAL DESCRIPTION FOR
263 E. 159th
HARVEY, ILLINOIS

LOT 26 THROUGH 30 INCLUSIVE EXCEPT THE SOUTH 0.305 METERS (1.0 FEET) OF LOTS 26, 27 AND 28 (MEASURED AT RIGHT ANGLES TO THE SOUTH LINE THEREOF) AND ALSO THE WEST 5.148 METERS (16.89 FEET) OF THE SOUTH 2.057 METERS (6.75 FEET) OF SAID LOT 28 (MEASURED AT RIGHT ANGLES TO THE WEST AND SOUTH LINES THEREOF), AND ALSO THE SOUTH 2.057 METERS (6.75 FEET) OF LOTS 29 AND 30 (MEASURED AT RIGHT ANGLES TO THE SOUTH LINE THEREOF), ALL IN BLOCK 116 IN HARVEY, A SUBDIVISION OF THAT PART OF THE SOUTH HALF OF THE SHOUTH HALF OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN NO.: 29-17-416-036-0000
29-17-416-037-0000
29-17-416-038-0000
29-17-416-048-0000

Property of Cook County Clerk's Office

Prepared by: SALAH LAW Offices, PC
5609 S. Pulaski, Rd
Chicago, IL 60629