

# UNOFFICIAL COPY



**RECORDATION REQUESTED BY:**

FIRST MIDWEST BANK  
PALOS HEIGHTS HARLEM  
AVE  
ONE PIERCE PLACE  
SUITE 1500  
ITASCA, IL 60143

Doc#: 1228450044 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/10/2012 11:37 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

First Midwest Bank  
Gurnee Branch  
P.O. Box 9003  
Gurnee, IL 60031-2502

70006458-1 816 3966 #32400

FOR RECORDER'S USE ONLY

**This Modification of Mortgage prepared by:**

FIRST MIDWEST BANK  
300 NORTH HUNT CLUB ROAD  
GURNEE, IL 60031

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 18, 2012, is made and executed between ELIZABETH G. LONERGAN, married to THOMAS J. LONERGAN, whose address is 12530 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 604631427 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is ONE PIERCE PLACE, SUITE 1500, ITASCA, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 20, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded June 19, 2008 as Document #0817147034 and a Modification of Mortgage dated May 20, 2009, Recorded July 23, 2009 as Document #0920457132, in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE EAST 120 FEET OF LOTS 4 AND 5 IN BLOCK 68 IN ROBERT BARTLEY'S HOMESTEAD DEVELOPMENT #9, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THIS IS NOT HOMESTEAD PROPERTY.

The Real Property or its address is commonly known as 12530 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 604631427. The Real Property tax identification number is 23-25-425-011-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To delete the definition of "Note" therein its entirety and insert in lieu thereof the following: "Note. The word "Note" means the promissory note dated May 20, 2010, in the original principal amount of \$5,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note or agreement. The interest rate

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(Continued)**

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on the Note is a variable rate based on an index which is the Prime Rate as published in the Wall Street Journal (the "Index"). The Index currently is 3.250% per annum. The interest rate to be applied to the unpaid principal balance of the Note will be at a rate of 2.000 percentage points over the index, resulting in an initial rate of 6.000% per annum. Notice: under no circumstances will the interest rate on the Note be less than 6.000% per annum or more than the maximum rate allowed by applicable law. The maturity date of the Note is August 20, 2013. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE".

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 18, 2012.**

GRANTOR:

X Elizabeth Lonergan  
ELIZABETH G. LONERGAN

LENDER:

FIRST MIDWEST BANK

X [Signature]  
Authorized Signer

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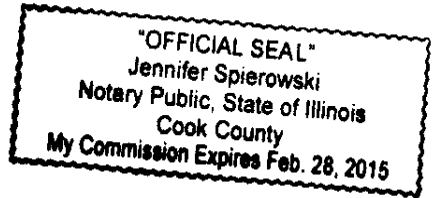
## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared ELIZABETH G. LONERGAN, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of September, 2012.

By Jennifer Spierowski Residing at \_\_\_\_\_

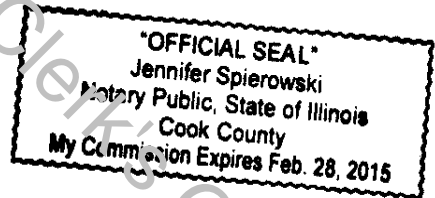
Notary Public in and for the State of ILLINOIS

My commission expires 2/28/15

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK



On this 19th day of September, 2012 before me, the undersigned Notary Public, personally appeared William Paetow and known to me to be the Vice President, authorized agent for FIRST MIDWEST BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of FIRST MIDWEST BANK, duly authorized by FIRST MIDWEST BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of FIRST MIDWEST BANK.

By Jennifer Spierowski Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 2/28/15

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1

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