

8172568301

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

3451 Hammond Ave.
Waterloo IA 50702
Prepared by: Jill Schares

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 6, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS BRIAN E. FERGUSON and DARINKA A. FERGUSON, residing at **212 MEIER ROAD, ARLINGTON HEIGHTS, IL 60005**, did execute a Mortgage dated **August 13, 2003** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$125,000.00** dated **August 13, 2003** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **October 28, 2003** as **Document No. 0330133244**, County of **COOK**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$223,403.00** dated 9-21-2012 in favor of **Ally Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

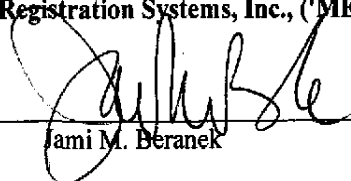
NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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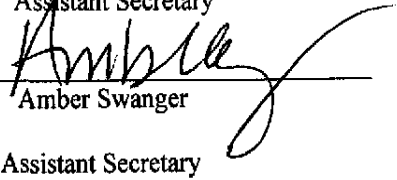
(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')

By: 
Jami M. Beranek

Title: Assistant Secretary

Attest: 
Amber Swanger

Title: Assistant Secretary



STATE OF IOWA

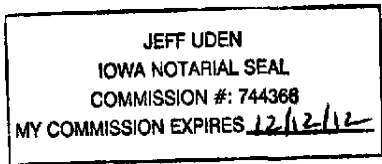
COUNTY OF BLACK HAWK

ss:

On June 6, 2012, before me Jeff Uden, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS') and Amber Swanger known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS'), Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

Notary Public 



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Order No.: **14258749**
Loan No.: 000687980181

Exhibit A

The following described property:

Lot 3 in Meier Road Subdivision, Being a Subdivision in the Northwest 1/4 of Section 10, Township 41 North, Range 11 East of the Third Principal Meridian, according to the plat thereof recorded November 1, 1994 as Document 94929258 and Rerecorded March 22, 1995 as Document 95193090 in Cook County, Illinois.

Assessor's Parcel No: 08-10-114-132-0000

Property of Cook County Clerk's Office