

# UNOFFICIAL COPY



Doc#: 1228429036 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/10/2012 11:59 AM Pg: 1 of 5

The above space for recorder's use only.

Gene

884

NOV 20 2012

Loan #3800718987

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 6<sup>th</sup> day of August, 2012 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of U. S. Bank, N.A. ("Senior Lender").

### WITNESSETH

WHEREAS, Daniel Pollack And Nancy Pollack, As Joint Tenants As To Parcel 1; And Daniel Pollack And Nancy Pollack, His Wife, As Tenants By The Entirety, As To Parcel 2, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/15/2009 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 06/08/2009 as Document Number 0515908055 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 700 Redwood Lane, Glencoe, IL 60022 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$500,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$365,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 6th day of August, 2012.

THE NORTHERN TRUST COMPANY



Diane Duenn  
Officer

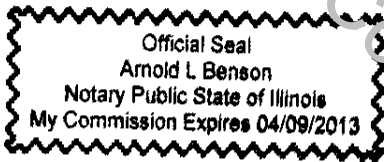
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State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Diane Duenn, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6th day of August, 2012.



(Notary Stamp)

*Arnold L. Benson*

Notary Public

Commission Expires: 4/9/13

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:**

**The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603  
Attn: National Mortgage Center B-A**

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## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 700 Redwood Lane, Glencoe, IL 60022

REFER TO EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

PERMANENT INDEX NUMBER: 05-18-102-029

Property of Cook County Clerk's Office

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LOT 6 IN BROOKVALE BEING A SUBDIVISION OF THE NORTHERLY 147 FT. OF LOTS 13 TO 24 BOTH INCLUSIVE IN BLOCK 26 IN GORMLEY'S ADDITION TO GLENCOE TOGETHER WITH THAT PORTION OF VACATED VALLEY STREET LYING WEST OF AND ADJOINING NORTHERLY 147 FT. OF SAID LOT 13 ALSO THE SOUTH HALF OF 20 FOOT VACATED PUBLIC ALLEY LYING NORTH OF AND ADJOINING SAID LOTS 13 TO 24 IN SAID GORMLEY'S ADDITION TO GLENCOE BEING A SUBDIVISION OF THE SOUTH WEST QUARTER OF SECTION 7 AND THE WEST HALF OF THE NORTH EAST QUARTER OF THE NORTH WEST QUARTER OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN(S): 05-18-102-029-0000

CKA: 700 REDWOOD LANE, GLENCOE, IL, 60022

Property of Cook County Clerk's Office