649654 UNOFFICIAL COPY



Doc#: 1228904106 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/15/2012 11:28 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Socurity Instrument", dated January 06, 2012, in the amount of \$120,000.00 recorded on Foot ary 02, 2012 as document/book number 1203308379 in the County of COOK, in the state of Illinois granted by ROBERT E. JENSEN AND SUSAN C. JENSEN herein known as "Borrover", granting Subordinating Party a security interest in the following described property ("Property"):

LOT EIGHTY EIGHT (88) IN THE COVES OF SOUTH BARRINGTON UNIT TWO BEING A SUBDIVISION IN SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTER OF TITLES OF COOK COUNTY, TURNOIS, ON OCTOBER 15, 1969, AS DOCUMENT NUMBER 2476163.

PERMANENT INDEX NUMBER: 01-27-201-009-000 VOLUME NUMBER: 1

US BANK, NA ISAOA, herein known as "Lender", has granted of will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instantent to the aforementioned Lien, not to exceed the total amount of \$301,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Suzanne Jahnke

Return To: BMO Harris Bank N.A.

3800 Golf Rd., Suite 300 P.O. Box 5036

Dalling Mande

Rolling Meadows, IL 60008

LN-6100337819

STEWART TITLE COMPANY 2055 West Army Trail Road, Suite 110 Addison, IL 60101 630-889-4800



## **UNOFFICIAL COPY**

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 7th day of August, 2012 on behalf of BMO Harris Bank N.A. by its officers:

		(Seal) Tulur	(Seal)
William R. McRae Title: Vice President		Jule M. Westbrook Title: Assistant Vice President	_, _
State of Wisconsin County of Milwaukee	}ss.		

This instrument was acknowledged before me on 7th day of August. 2012, by William R. McRae and Julie M. Westbrook as officers of BMO Harris Bank N.A.

Notary Public, State of Wisconsin

My Commission (Expires) (Is) \_\_\_\_///\_3