

# UNOFFICIAL COPY



Doc#: 1228910056 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/15/2012 02:32 PM Pg: 1 of 3

8601905116

Record & Return To:  
Mortgage Information Services  
4877 Galaxy Pkwy, Ste 1  
Cleveland, OH 44128

M.I.S. FILE NO  
1515360

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made August 3, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, Inc., ('MERS')

### WITNESSETH:

THAT WHEREAS Michael T. Dudley, residing at 811 W BRADLEY PL UNIT 1, CHICAGO, IL 60613, did execute a Mortgage dated October 26, 2007 to Mortgage Electronic Registration Systems, Inc., ('MERS'), covering:

SEE ATTACHED

To Secure a Note in the sum of \$21,000.00 dated October 26, 2007 in favor of Mortgage Electronic Registration Systems, Inc., ('MERS'), which Mortgage was recorded November 5, 2007 as Document No 0730926004, County of COOK.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) \$279,399.00 dated August 15, 2012 in favor of Citibank, N.A., hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

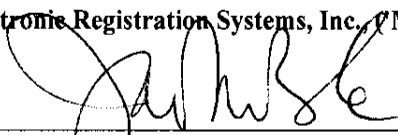
S yes  
P 3  
S N  
M N  
SC yes  
E yes  
INT out

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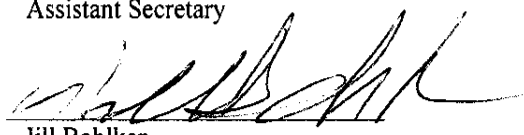
(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')**. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')**. mortgage and lien except for the subordination as aforesaid.

**Mortgage Electronic Registration Systems, Inc. ('MERS')**

By:   
Jami M. Beranek

Title: Assistant Secretary

Attest:   
Jill Bohlken

Title: Assistant Secretary



STATE OF IOWA

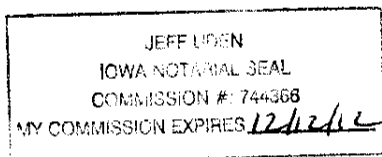
COUNTY OF BLACK HAWK

ss:

On August 3, 2012, before me **Jeff Uden**, a notary public in and for the said county, personally appeared **Jami M. Beranek** known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and **Jill Bohlken** known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, **CMAC Mortgage, LLC**, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

Notary Public 



**UNOFFICIAL COPY****Fidelity National Title Insurance Company**

AGENT TITLE NO.: 200001215360

**LEGAL DESCRIPTION****EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS IN DOCUMENT NUMBER 0704533180 AND IS DESCRIBED AS FOLLOWS:

PARCEL 1: UNIT 811 W. BRADLEY UNIT 1 IN 'THE BRADLEY CONDOMINIUM', AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 1, 2, AND 3 OF THE RE-SUBDIVISION OF LOTS 1 TO 5, INCLUSIVE, IN SUBDIVISION OF LOTS 4, 5, AND 8 IN BRADLEY'S, COOKSON AND BRADLEY'S SUBDIVISION OF BLOCK 9 OF LAFLIN, SMITH, & DYERS SUBDIVISION OF THE NORTHEAST 1/4 (EXCEPT THE 1.28 ACRES IN THE NORTHEAST CORNER THEREOF) IN SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0622245078; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-7, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID, RECORDED AS DOCUMENT 0622245078.

GRANTOR ALSO HEREBY GRANTS TO THE GRANTEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID, AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN.

THE DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND SIPULATED AT LENGTH HEREIN.

APN: 14-20-223-048-1018

COMMONLY KNOWN AS 811 W BRADLEY PL 1, CHICAGO, IL 60613  
HOWEVER, BY SHOWING THIS ADDRESS NO ADDITIONAL COVERAGE IS PROVIDED

PREPARED BY  
GMAC  
3451 HAMMOND AVE.  
WATERLOO, IA 50702