



Doc#: 1228934007 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/15/2012 08:32 AM Pg: 1 of 2

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 31st, day of July, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated June 17th, 2007 and given by Eddie Reed III and Mae P. Reed ("Borrower") and filed/recorded July 16th, 2007 on as Document Number 0719756294 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

THE NORTH 34 FEET OF LOT 18 IN GRAND HILL SUBDIVISION BEING 33 1/3 ACRES OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29 NORTH, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNT, ILLINOIS.

Commonly known as: 2628 N Mobile Avenue, Chicago Illinois 60639
P.I.N. #13-29-309-020

B. U.S. Bank National Association, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$237,750.00, secured by a mortgage filed on _____ as Document No. 1228934006 on the described property.

*concurrently herewith

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By: [Signature]
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois }
County of LAKE }

The foregoing instrument was acknowledged before me this 31st, day of July 2012 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

[Signature]
Notary Signature

Notary Seal



Prepared By:
Norberto Salgado

Return To:
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108
1405 8055

Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

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UNOFFICIAL COPY

Order No.: **14058055**
Loan No.: 2300252288

Exhibit A

The following described property:

The North 34 feet of Lot 18 in Grand Hill Subdivision, being the South 33 1/3 acres of the North 1/2 of the Southwest 1/4 of Section 29, Township 40 North, Range 13, East of the Third principal meridian, in Cook County, Illinois.

Assessor's Parcel No: 13-29-309-020-0000

Property of Cook County Clerk's Office