Recording requested by
and when recorded return to:

Slobodan M. Pavlovich
Pavlovich Law, L.L.C.
2900 W. Irving Park
Suite 1
Chicago, Illinois 60618

1229016046

Doc#: 1229016046 Fee: $64.00
Eugene "Gene" Moore RHSP Fee:$10.00
Cook County Recorder of Deeds
Date: 10/16/2012 12:05 PM Pg: 1 of 14

MEMORANDUM OF CONTRACT RECORDING

THIS MEMORANDUM OF CONTRACT RECORDING ("Memorandum") serves as notice that a Real Estate Sale Contract (the "Contract"), attached as Exhibit B hereto, was entered into on October 2, 2012 by and between William R. Rogers (the "Seller") and SwiftNap Corporation (the "Purchaser"), for the sale and purchase of the real estate commonly known as 11640 S. Yale St, Chicago, Illinois 60628 (the "Property"), and legally described on Exhibit "A" attached hereto and made a part hereof and Purchaser hereby claims an interest in .

IN WITNESS WHEREOF, Purchaser has executed this Memorandum this 16th day of October, 2012.

Purchaser:

SwiftNap Corporation, a
California corporation:

By: _____
Its: President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

14

I, Ator Valkov, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Jamie Oreb, as President, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act.

GIVEN under my hand and Notarial Seal this 16th day of October 2012

Ator Valkov
Notary Public

OFFICIAL SEAL
ATOR VALKOV
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:05/28/15

http://internal.pavlovichlaw.com/Share/1RE - SMP/Memorandum of Contract Recording SwiftNap.doc

REC'D

EXHIBIT "A"
LEGAL DESCRIPTION

LOT 17 AND THE SOUTH1/2 OF LOT 16 IN BLOCK 3 INI DANIEL J. FALLIS ADDITION TO PULLMAN, A SUBDIVISION OF THE EAST ½ OF THE NORTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRP PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 25-21-410-030-0000

Address: 11640 S. Yale Street, Chicago, Illinois 60628

EXHIBIT "B"
CONTRACT

MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 5.0

1. THE PARTIES

SwiftNap Corporation

Owner of Record

2. THE REAL ESTATE

35 X 125

11640 S Yale Avenue Chicago IL 60628

Cook 25214100300000

3. FIXTURES AND PERSONAL PROPERTY

4. PURCHASE PRICE 17,000

2,000 upon acceptance

11640 S Yale St Chicago IL 60628

5. CLOSING October 10 12

6. POSSESSION

7. STATUS OF CONDITIONS

8. PRORATIONS

NONE

2011 TAXES ARE PAID. BUYER TO PAY 2012 REAL ESTATE TAXES

9. ATTORNEY REVIEW

10. Unless otherwise specified, all Notices shall be deemed made pursuant to Paragraph [illegible] when mailed within the time specified herein. The provisions of this paragraph shall survive the sale and [illegible]

11640 S Yale St Chicago IL 60628

10. PROFESSIONAL INSPECTIONS AND INSPECTION NOTICES.

11. MORTGAGE CONTINGENCY.

11640 S Yale St Chicago IL 60628

12. HOMEOWNER INSURANCE

[illegible]

13. FLOOD INSURANCE

[illegible]

14. CONDOMINIUM/COMMON OWNERS' ASSOCIATIONS

[illegible]

1164 S Yale St Chicago IL 60628

13. THE DEED

14. TITLE

15. PLAT OF SURVEY

SURVEY IS DATED JULY 14, 2009.

16. ESCROW CLOSING

17. DAMAGE TO REAL ESTATE OR CONDEMNATION PRIOR TO CLOSING

11640 S Yale St Chicago IL 60628

21. REAL ESTATE TAX ESCROW

22. SELLER REPRESENTATIONS

23. CONVEYANCE OF REAL ESTATE AND INSPECTION

11640 S Yale St Chicago IL 60628

23 MUNICIPAL ORDINANCE TRANSFER TAX AND GOVERNMENTAL COMPLIANCE

24 BUSINESS DAYS/HOURS

25 FACSIMILE OR DIGITAL SIGNATURES

26 DIRECTION TO ESCROW

27 NOTICE

28 REQUIREMENT

IN THE EVENT THE BUYER DEFAULTS, THE EARNEST MONEY

11846 S Yale St Chicago IL 60628

SHALL BE FORFEITED TO THE SELLER AS ITS SOLE REMEDY AT LAW OR IN EQUITY. IN THE EVENT THE SELLER DEFAULTS, THE EARNEST MONEY SHALL BE RETURNED TO THE BUYER, AS ITS SOLE REMEDY AT LAW OR IN EQUITY

24. CHOICE OF LAW/GOOD FAITH

25. OTHER PROVISIONS

OPTIONAL PROVISIONS (applicable ONLY if initialed by all Parties)

31. SALE OF BUYER'S REAL ESTATE

A. REPRESENTATIONS ABOUT BUYER'S REAL ESTATE

B. CONTINGENCIES BASED UPON SALE AND/OR CLOSE OF BUYER'S REAL ESTATE

11600 S Yale St Chicago IL 60628

[illegible]

[illegible] Buyer, as part of said Notice, waives all contingencies in Paragraph [illegible] and complies with Paragraph [illegible] this Contract shall be null and void as of the date of Notice. If Notice as required by this subparagraph is not served within the time specified, Buyer shall be in default under the terms of this Contract.

SELLER'S RIGHT TO CONTINUE TO OFFER REAL ESTATE FOR SALE [illegible]

[illegible]

WAIVER OF PARAGRAPH 31 CONTINGENCIES [illegible]

[illegible] If Buyer fails to deposit the additional earnest money within the time specified, the waiver shall be deemed ineffective and this Contract shall be null and void.

[illegible] **COOPERATION REQUIRED** [illegible]

32. CANCELLATION OF PRIOR REAL ESTATE CONTRACT [illegible]

[illegible] In the event the prior contract is not cancelled within the time specified, this Contract shall be null and void and Seller's notice to the purchaser under the prior [illegible]

11640 S Yale St Chicago IL 60628

[illegible] should not be served until after Attorney Review and Professional Inspection provisions of this contract have expired, been satisfied or waived.

33. CREDIT AT CLOSING

[illegible] and the cash over amount as the lender permits, [illegible]

34. INTEREST BEARING ACCOUNT

Buyer shall be responsible for any admin charge fee and assumed 90th charge for setting up the account [illegible]

35. VA OR FHA FINANCING

Required HUD or VA amendatory and disclosures shall be attached to this contract [illegible]

36. INTERIM FINANCING

If Buyer is unable to secure the interim financing commitment and gives Notice to Seller within the time specified, this Contract shall be null and void. If Notice is not received within the time specified, this provision shall be deemed waived in its entirety and this Contract shall remain in full force and effect.

37. WELL AND/OR SEPTIC SANITARY INSPECTIONS

38. WOOD DESTROYING INSECT ISSUE

11640 S Yale St Chicago IL 60628

39 POST-CLOSING POSSESSION

40 ASIS CONDITION

41 CONFIRMATION OF DEAL ATTY

42 SPECIFIC PARTY APPROVAL

43 MISCELLANEOUS PROVISIONS

21649 S Yale St Chicago IL 60628

THIS DOCUMENT WILL BECOME A LEGALLY BINDING CONTRACT WHEN SIGNED BY ALL PARTIES AND DELIVERED TO THE PARTIES OR THEIR AGENTS

10/01/12

10/02/12

SwiftNap Corporation

5757 W Century Blvd., 7th Floor

Los Angeles CA 90045

(323) 395 2799 jamie@swiftnap.com

Owner of Record

266 S HEATHWOOD DR

MARCO ISLAND, FL 34145

630-726-8100 BILL@WAROCKS.NET

Manage Chicago IL

Ken McBrien 150903

773 330 3911

ken@managechicago.com

Slobodan Pavlovich

(773) 961 7877

WILLIAM B PHILLIPS PHILLIPSWB@AOL.COM

312 634-1104 312 634 1101

1164 S Yale St Chicago IL 60628