



Doc#: 1229155056 Fee: \$60.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/17/2012 09:44 AM Pg: 1 of 1

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

W/W

This SUBORDINATION, made this 20th, day of August, 2012 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated May 29th, 2009 and given by Edmond R. Peone and Joan Boone ("Borrower") and filed/recorded June 9th, 2009 on as Document Number 0916035050 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 6 IN THE SUBDIVISION OF LOTS 23 AND 24 IN BLOCK 23 IN RAVENSWOOD A SUBDIVISION OF SECTIONS 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1453 W. Sunnyside Avenue, Chicago, Illinois 60640
P.I.N. #14-17-120-006

B. Wintrust Mortgage, A Division of Barrington Bank and Trust N.A., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$395,000.00, secured by a mortgage filed on _____ as Document No. *1229155055 on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

BEING RECORDED CONCURRENTLY HEREWITH

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)



State of Illinois }
County of LAKE }

GREAT LAKES CREDIT UNION

By: Lorraine Kost
Name: LORRAINE KOST
Title: Senior Vice President, Admin

The foregoing instrument was acknowledged before me this 20th, day of August 2012 by Lorraine Kost as the Senior Vice President, Admin on behalf of the association, being personally known to me and not take an oath.

Debbi Hernandez
Notary Signature

Notary Seal



Prepared By:
Norberto Salgado

Record and Return To:
Norberto Salgado
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

7012080743