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## Illinois Anti-Predatory Lending Database Program

### Certificate of Exemption



Doc#: 1229122079 Fee: \$48.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 10/17/2012 01:25 PM Pg: 1 of 6

**Report Mortgage Fraud**  
**800-532-8785**

The property identified as: **PIN: 11-32-312-022-1002**

**Address:**

**Street:** 6622 N. Lakewood Unit 2

**Street line 2:**

**City:** Chicago

**State:** IL

**ZIP Code:** 60626

**Lender:** Alan M. Sherman

**Borrower:** Lisa Sorkin

**Loan / Mortgage Amount:** \$126,185.04

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

**Certificate number:** 167171CD-872E-4C25-A0AC-C1C6EDFD0B27

**Execution date:** 09/18/2012

**UNOFFICIAL COPY****For use by Recorder's Office****MORTGAGE**

**T H I S**  
 MORTGAGE, dated as of this 18 day of  
September, 2012, by LISA  
 SORKIN, individual, (hereinafter referred  
 to as the "Mortgagor"), and ALAN M.  
 SHERMAN, individual, (referred to as the  
 "Mortgagee").

**W H E R E A S ,**

Mortgagor is justly indebted to Mortgagee in the principal sum of ONE HUNDRED TWENTY SIX THOUSAND ONE HUNDRED EIGHTY FIVE DOLLARS and 04/100 (\$126,185.04), as evidenced by that certain Note (the "Note") in the original principal amount of \$126,185.04, of even date herewith, executed by Mortgagor and delivered to Mortgagee.

WHEREAS, Mortgagor shall repay the above stated amount in monthly installments on or before August 26, 2043, together with principal and interest as stated in the Note.

NOW THIS MORTGAGE WITNESSETH: That Mortgagor, to better secure the payment of the principal sum set out in said Note, and interest thereon, and in consideration thereof, and for other valuable considerations, has granted, bargained and sold and by these presents does give, grant, bargain and sell, convey, assign, transfer, pledge and set over unto Mortgagee and to its successors and assigns forever, that certain parcel of land (the "Land") lying and being in the County of Cook, in the State of Illinois, more particularly described in Exhibit "A" attached hereto and made a part hereof;

TOGETHER WITH all right, title and interest of Mortgagor in and to any and all fixtures and improvements of every nature, whether now owned or hereafter acquired, or in anyway relating to, arising from or used in connection with, the Land and including, without limitation, all buildings and other improvements now or hereafter located on or used in connection with the Land and all proceeds thereof, additions thereto and all renewals, replacements and replenishments thereof (all herein above described property, hereinafter collectively described as the "Property"); and

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereto belonging to the Land and the Property or in anyway thereunto appertaining, including any reversionary and existing interest in any roads or streets within or adjacent to the Land, any and all riparian rights, any and all development rights, any rights in any easements benefitting or serving the Land and Property, or any part thereof, and the rents, issues and profits thereof; which Property and Land, together with any and all tenements, hereditaments and appurtenances thereto belonging, as hereinabove described, shall be collectively hereinafter described as the "Premises;"

TO HAVE AND TO HOLD the above granted and described Premises to Mortgagee, its successors and assigns, forever, and Mortgagor does hereby fully warrant the title to the Premises and Mortgagor does hereby covenant with Mortgagee that Mortgagor has full power and lawful right to convey the Premises as aforesaid; that it shall be lawful at all times for Mortgagee to enter upon, hold and occupy the Premises; that Mortgagor will make such future assurances as are necessary to perfect title to the Premises and will defend the same against the lawful claims of all persons whomsoever; provided always that if Mortgagor shall pay to Mortgagee that certain Note above described and shall perform all other covenants and conditions of said Note, and of any

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renewal, extension or modification thereof, and of this Mortgage, then this Mortgage and the estate hereby created shall cease and be null and void.

Mortgagor further warrants, covenants and agrees with Mortgagee as follows:

1. To pay all sums secured hereby when due, as provided for in this Mortgage and in said Note, and any renewal, extension or codification thereof, all such sums to be payable in lawful money of the United States of America at Mortgagee's address set forth herein or at such other place as Mortgagee may designate in writing.
2. To maintain the Premises in good condition and repair, including, but not limited to, the making of such repairs as Mortgagee may from time to time determine to be necessary for the preservation of the Premises and to not commit nor permit any waste thereof.
3. To comply with all laws, ordinances, regulations, covenants and restrictions affecting the Premises, and not to permit any violation thereof.
4. To keep the Premises insured for the benefit of the Mortgagee in the same manner as prudent owners of similar properties.
5. To first obtain the written consent of Mortgagee, such consent to be granted or withheld at the sole discretion of such Mortgagee, before: (i) altering or demolishing any building hereafter erected or already existing on the Premises; (ii) selling, contracting to sell, leasing or agreeing to lease all or any portion of the Premises; or (iii) encumbering the Premises or any part thereof or permitting any lien to be created thereon.
6. To pay when due, and without requiring any notice from Mortgagee, all taxes, assessments of any type or nature and other charges levied or assessed against the Premises and provide Mortgagee with proof of payment of same.
7. To pay to Mortgagee, immediately and without demand, all sums of money expended by Mortgagee pursuant to this Mortgage, including all costs, reasonable attorneys' fees, and other items of expense, together with interest on each such advancement at the default rate per annum provided in the Note secured hereby and all such sums and interest thereon shall be secured hereby.
8. Upon the happening of any of the following events, any and all of which shall be deemed a default of Mortgagor's obligations hereunder, all indebtedness to Mortgagee secured by this Mortgage shall thereupon or thereafter, at the option of the Mortgagee, become immediately due and payable as fully and completely as if the said indebtedness was originally stipulated to be paid on such day, anything in the Note or herein to the contrary notwithstanding:
  - (i) if default should be made in payment of any installment due under the Note secured hereby when due, or in payment when due of any other sum secured hereby, without notice or demand which are hereby expressly waived;
  - (ii) if default should be made in the performance of any of Mortgagor's obligations, covenants and agreements hereunder;
  - (iii) upon the institution of proceedings against the Premises by any party having a lien or claim against the Premises whether superior or junior to the lien of this Mortgage;
  - (iv) the death of any obligor, which term is defined to include the Mortgagor and any guarantor, maker, accommodation party or endorser of the Note secured hereby;

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(v) the filing of any petition under the Bankruptcy Act or Code, or any similar federal or state statute, by or against any obligor.

In such event, Mortgagee may avail itself of all rights and remedies provided herein, at law or in equity, and this Mortgage may be foreclosed with all rights and remedies afforded by the laws of the State of Illinois and Mortgagor shall pay all costs, charges and expenses thereof, including a reasonable attorneys' fee, through any appellate or related proceedings, whether prior to or after final judgment.

9. Under the occurrence of any event described in the preceding section 8:

(I) Mortgagee is authorized at any time, without notice, in its sole discretion to enter upon and take possession of the Premises or any part thereof, to perform any acts Mortgagee deems necessary or proper to conserve the security and to collect and receive all rents, issues and profits thereof, including those past due as well as those accruing thereafter; and

(ii) Mortgagee shall be entitled, as a matter of strict right and without regard to the value or occupancy of the security, to have a receiver appointed to enter upon and take possession of the Premises, collect the rents and profits therefrom and apply the same as the court may direct, such receiver to have all the rights and powers permitted under the laws of the State of Illinois.

10. No delay by Mortgagee in exercising any right or remedy hereunder, or otherwise afforded by law, shall operate as a waiver thereof or preclude the exercise thereof during the continuance of any default hereunder.

11. All written notices in connection with this Mortgage which may be given by Mortgagee shall be deemed properly given if mailed by registered or certified mail, return receipt requested, or delivered to Mortgagor at the address shown below or at such other address as Mortgagor may from time to time notify Mortgagee of in writing:

Lisa Sorkin  
4416 West Hutchinson  
Chicago, Illinois 60641

All notices which Mortgagor may give Mortgagee in connection with this Mortgage shall be in writing, mailed by registered or certified mail, return receipt requested, or delivered to Mortgagee at the address shown below or at such other address as Mortgagee may from time to time notify Mortgagor of in writing:

Mr. Alan M. Sherman  
420 Knight  
Park Ridge, Illinois 60068

12. The Mortgagor hereby agrees that this Mortgage is to be construed and enforced according to the laws of the state of Illinois.

13. Time is of the essence in all matters herein.

14. In the event any provision of this Mortgage shall be invalid, illegal or unenforceable, such provision or provisions shall be severable from the remainder of this

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Mortgage and the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired.

15. Mortgagor hereby waives all right of homestead or other exemption in the property subject to this Mortgage.

16. The covenants and agreements herein contained shall bind and the benefits and advantages shall inure to the respective heirs, executors, administrators, successors and assigns of the parties hereto, provided, however, Mortgagor must obtain the written consent of Mortgagee, which consent may be arbitrarily withheld, before assignment of any or all of its obligations hereunder. Wherever used, the singular shall include the plural, and the plural the singular, and the use of any gender shall be applicable to all genders. All covenants, agreements and undertakings shall be joint and several. All references contained herein to "legal fees" or "counsel fees" and "costs" shall be deemed to include such fees and costs incurred by Mortgagee whether or not suit is instituted, and, if instituted, shall include such fees and costs incurred at the trial level and at all levels of appeal.

17. This Mortgage may not be modified, amended or terminated in whole or in part in any manner other than by an agreement in writing duly signed by Mortgagee and Mortgagor.

IN WITNESS WHEREOF, said Mortgagor has caused this Mortgage to be executed according to law, on the day and year first above written in the City of Chicago, State of Illinois.

Signed, sealed and delivered  
in the presence of:

**MORTGAGOR:**



\_\_\_\_\_  
LISA SORKIN

STATE OF ILLINOIS

SS

COUNTY OF COOK

I, Johana Medina, a Notary Public in and for the County and State aforesaid, do hereby certify that **LISA SORKIN**, is personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18<sup>th</sup> day of September 2012.

\_\_\_\_\_  
*Johana Medina*  
Notary Public (SEAL)



PREPARED BY AND MAIL TO: Rosemary S. Mulryan, Attorney at Law, 4001 N. Wolcott, Chicago, Illinois 60613

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## EXHIBIT A

UNIT 6622-2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE DAUPHINE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 00550883, IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property address: 6622 N. Lakewood, Unit 2, Chicago, Illinois 60626

PIN 11-32-312-022-1002

Property of Cook County Clerk's Office