

# UNOFFICIAL COPY



Doc#: 1229304041 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/19/2012 10:59 AM Pg: 1 of 2

FIRST AMERICAN TITLE

ORDER # 2026736

PARCEL #: 07-32-100-026-1029  
LOAN NUMBER: 670300000-169  
PREPARED BY: Guillermo Lara

RECORD AND RETURN TO:  
Corporate America Family CU  
2075 Big Timber Rd.  
Elgin, IL 60123

## SUBORDINATION AGREEMENT

**THIS AGREEMENT** made this 30th day of August, 2012 by and between Corporate America Family Credit Union and Freedom Mortgage Corporation ISAOA, ATIMA.

**WHEREAS**, Corporate America Family Credit Union holds a note in the original amount of \$15,000.00 against RICHARD SHIVE, which is secured by a Mortgage, Deed of Trust, or Security Deed on premises located at 1471 Fairlane Drive, Unit 1A, Schaumburg, IL 60193 recorded on 09/17/2009 as Document No. 0926003000 in Cook County, IL.

**WHEREAS**, Freedom Mortgage Corporation ISAOA, ATIMA., is making a loan in the principal amount of \$135,630.00 to Richard O Shive, which is also to be secured by a mortgage on said premises located at 1471 Fairlane Drive, unit 1A, Schaumburg, IL 60193.

**WHEREAS**, Freedom Mortgage Corporation ISAOA, ATIMA., desires to secure a lien upon the said premises prior to the lien of the mortgage now held by Corporate America Family Credit Union.

**NOW, THEREFORE**, in consideration of the sum of \$1.00 (One Dollar) paid to it by Freedom Mortgage Corporation ISAOA, ATIMA., Corporate America Family Credit Union hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of Freedom Mortgage Corporation ISAOA, ATIMA., above referenced, and further that Freedom Mortgage Corporation, for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of Corporate America Family Credit Union, with the same effect as if the said mortgage of Freedom Mortgage Corporation ISAOA, ATIMA., in the principal sum of \$135,630.00 had been executed, delivered and recorded before the mortgage of Corporate America Family Credit Union.

AS RECORDED CONCURRENTLY HEREWITH

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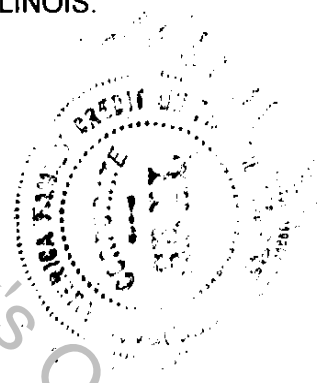
Property of Cook County Clerk's Office

The property may be further described:

UNIT 1AR IN BUILDING 5 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN KINGSPORT ESTATES WEST CONDOMINIUM AS DELINEATED AND DEFIED IN THE DECLARATION RECORDED AS DOCUMENT NO. 27143893, IN THE NORTHWEST QUARTER OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Corporate America Family Credit Union**

By: Phil Berg  
**Phil Berg, National Real Estate Loan Manager**



State of ILLINOIS  
MCHENRY County

On this 30<sup>TH</sup> day of August, 2012 the undersigned officer, personally appeared Phil Berg, who acknowledged himself to be the National Real Estate Loan Manager of Corporate America Family Credit Union, a corporation of the State of Illinois, and that he as such National Real Estate Loan Manager, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as National Real Estate Loan Manager.

Kristie Freund NOTARY PUBLIC  
My Commission Expires: 7/28/16

