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Cook County Recorder of Deeds Date: 10/19/2012 08:46 AM Pg: 1 of 4

AGREED ORDER ALLOWING SALE
OF THE 6211 SOUTH VERNON CONDOMINIUM
at 6211-6221 SOUTH VERNON
PURSUANT TO THE ILLINOIS CONDOMINIUM ACT,
SECTION 765 ILCS 605/14.5(d)

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS MUNICIPAL DEPARTMENT, FIRST DISTRICT

CITY OF CHICAGO, a municipal corporation,)	Case No. 11 M1 400931
Plaintiff,)	Property Address: 6211–21 S. Vernon Chicago, IL 60637
vs.)	
6211 S. VERNON CONDOMINIUM)	
ASSOCIATION, et al.,)	Courtroom: 1109
Defendant(s).)	Richard J. Daley Center

AGREED ORDER ALLOWING SALE OF DECONVERTED CONDOMINIUM PROPERTIES AT 6211-5221 SOUTH VERNON PURSUANT TO THE ILLINOIS CONDOMINIUM ACT, SECTION 765 ILCS 605/14.5(D).

This cause coming on to be heard on the set call, the Court having jurisdiction over the defendant(s) and the subject matter, being fully advised in the premises and having heard evidence and testimony:

IT IS HEREBY ORDERED:

- 1. The authority of the Court-appointed receiver, Community Initiatives, Inc., with an address of 222 S Riverside Plaza, Suite 2200, Chicago, IL, 60606 ("Receive."), is expanded to include the following:
 - a. The Receiver may hire an impartial real estate broker to list the deconverted condominium property formerly known as the THE 6211 SOUTH VERNON CONDOMINIUMS, legally described as follows, for sale on the Multiple Listing Service of Northern Illinois ("MLS") or another comparable listing service, on behalf of the current owners as set forth below:

LEGAL DESCRIPTION:

UNDERLYING PIN: 20-15-417-025-0000

THE SOUTH 24.00 FEET OF LOT 4 AND THE NORTH 15.00 FEET OF LOT 5 IN PLOCK 6 IN THE RESUBDIVISION OF BLOCKS 11 AND 12 IN THE RESUBDIVISION OF THE WASHINGTON PARK ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH ½ OF THE SOUTHEAST ¼ OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND

THE SOUTH 15 FEET OF LOT 5 AND LOTS 6 AND 7 AND THE NORTH 6.00 FEET OF LOT 8 IN BLOCK 6 IN THE RESUBIDIVSION OF BLOCKS 11 AND 12 IN THE RESUBDIVISION OF THE WASHINGTON PARK ADDITION TO CHICAGO, A SUBDIVISION OF THE SOUTH ½ OF THE SOUTHEAST ¼ OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 6211-6221 SOUTH VERNON, CHICAGO, IL.

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UNIT	PIN	OWNER	% INTEREST IN COMMON ELEMENTS
6211-G	20-15-417-027-1001	Predrag Knezevic	4.16
6211-1	20-15-417-027-1002	Bojan Mladenovic	4.16
6211-2	20-15-417-027-1003	Federal National Mortgage Association	4.16
6211-3	20-15-417-027-1004	Tatjana Simanic	4.20
6213-G	20-15-417-027-1005	Antoinetta Adams	4.16
6213-1	20-15-417-027-1006	3211 S. Vernon LLC	4.16
6213-2	20-15-417-027-1007	Federal National Mortgage Association	4.16
6213-3	20-15-417-027-1008	Tatjana Simanic	4.18
6215-G	20-15-417-027-1009	Antoinetta Adams	4.16
6215-1	20-15-417-027-1010	Bank of America	4.16
6215-2	20-15-417-027-1011	Federal National Mortgage Association	4.16
6215-3	20-15-417-027-1012	Viadar Bozovic	4.18
6217-G	20-15-417-027-1013	Antoinetta Adams	4.16
6217-1	20-15-417-027-1014	Ivan Antic	4.16
6217-2	20-15-417-027-1015	Federal Home Loan Mortgage Corporation	4.16
6217-3	20-15-417-027-1016	Federal Home Loan Mortgage Corporation	4.18
6219-G	20-15-417-027-1017	Predrag Knezevic	4.16
6219-1	20-15-417-027-1018	Taylor Bean Whitaker Mortgage Corp.	4.16
6219-2	20-15-417-027-1019	ILIC DRAZON	4.16
6219-3	20-15-417-027-1020	Partners Charity Inc.	4.18
6221-G	20-15-417-027-1021	Federal Home Loan Mortgage Corporation	4.16
6221-1	20-15-417-027-1022	Janice Covington	4.16
6221-2	20-15-417-027-1023	Federal National Mortgage Association	4.16
6221-3	20-15-417-027-1024	Federal National Mortgage Association	4.20
			<u>100.00 %</u>

- b. The Receiver is authorized to establish the negotiable terms of the listing and sales contract, including but not limited to the following:
 - i. to set a limit on the commission the broker may earn from the sale;
 - ii. to specify in the listing that the sale of the property shall be "as is," with no prorations;
 - iii. to determine whether and what kind of financing shall be required, whether a financing contingency will be included in the sales contract, and what will be acceptable as proof of financing;

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- iv. to establish a minimum bid amount;
- v. to require an earnest money deposit from every potential purchaser; and
- vi. to take any other action in furtherance of the sale that a reasonable and prudent seller would take.
- c. The Receiver is authorized to enter into a sales contract, subject to the Court's approval.

IT IS FURTHER ORDERED THAT this cause be continued to 1/9/2012 it 9:30 a.m. in courtroom 1109 for final Court approval of the sales contract, establishment of a segregated escrew account for proceeds of the sale, and for hearing on Receiver's costs, time, expenses and fees and for further hearing on the compliance of said orders without further notice.

HEARING DATE: September 19, 2011

Mara S. Georges, Corporation Counsel #90909

By:

Greg Janes

Assistant Corporation Counsel 30 N. LaSalle St., Room 700

Chicago, IL 60602 312-742-0342 Judge William Fileggi

Courtroom 1109

Associcie Judge William G. Pilieggi

SEP 20 2011

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Circuit Court - 1764