

Doc#: 1229617062 Fee: \$60.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/22/2012 02:42 PM Pg: 1 of 12

PREPARED BY AND WHEN RECORDED WY, II, TO:

John P. Lemmon, Esq.
DEF Holdings, LLC
Whitehall Towers, 3rd Floor
470 Streets Run Road
Pittsburgh, PA 15236

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Accurate Title Group, LLC 9013 Perimeter Woods Dr., Ste H Charlotte, North Carolina 28216

EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT ("Agreement") is made as of the 12th day of September, 2012 ("Effective Date") by and between **TOWER SERVICES**, **INC.**, an Illians corporation ("Grantor") and **DEF HOLDINGS**, **LLC**, a Delaware limited liability company ("Grantee"). Grantor and Grantee are at times collectively referred to hereinafter as the "Parties" or individually as a "Party".

RECITALS:

WHEREAS, Grantor is the owner of that certain real property located at 7460 Jensen Boulevard, Hanover Park, Cook County, Illinois 60103 ("Property"), which Property is more particularly described on Exhibit "A" attached hereto and made a part hereof; and

WHEREAS, Grantor and Grantee have entered into that certain Letter Agreement last executed the 28th day of December, 2011 ("Letter Agreement"), in which Grantor has agreed to grant to Grantee certain easement rights to a portion of the Property in accordance with the terms herein.

NOW, THEREFORE, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) in hand paid, the mutual promises hereinafter set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, Grantor and Grantee hereby agree and covenant to and with each other the following:

Sylvan P/2 S/N M/N SCyes E

1. Recitals. The recitals and definitions set forth above and the Letter Agreement are incorporated herein by reference and made a part of this Agreement.

2. Grant of Easement.

In accordance with the terms as set forth herein, Grantor grants, bargains, sells, transfers and conveys to Grantee:

- (i)
- an easement in, to, under and over the portions of the Property, as shown or described on Exhibit "B" attached hereto ("Communication Easement"), for the transmission and reception of any and all wireless communication signals and the construction, maintenance, repair, replacement, improvement, operation and removal of towers, antennas, cabinets, buildings, ice bridges, fences, gates and all related facilities (collectively "Facilities"), and any and all activities and uses of the Communication Easement related to the operation of a wireless communications site, which Communication Easement shall be exclusive except for any contrasting rights granted prior to the Effective Date via the Jeases or other agreements listed on Exhibit "C" ("Current Agreements") and exclusive upon the expiration or earlier termination of such Current Agreements; and
- (ii) non-exclusive easements in, to, under and over portions of the Property ("Access and Utility Easements") for ingress and egress to and from the Communication Easement and a publicly dedicated roadway, and for the installation, repair, replacement, improvement, maintenance and removal of utilities providing service to the Communication Easement and the Facilities, and any related activities and uses; the Communication Easement and Access and Utility Easements are collectively referred to herein as the "Easement".
- The Parties agree that the Easement shall be modified to include any additional areas utilized by the lessee or any assignees or sutlessees under the Current Agreements at the time of expiration of such respective Current Agreements if any such areas extend beyond those areas described in Exhibit "B". Such additional areas may be documented by a survey acquired by Grantee at Grantee's cost. Grantee shall have the right to replace any site plan or description provided in Exhibit "B" or on any ancillary documents with a survey.
- 3. Current Agreements. Grantor shall not transfer or assign to Grantee all or any portion of its rights, obligations, title and interest in, to and under the Current Agreements. Grantor covenants and agrees that Grantor remains the fee owner of the Property and Grantor is not assigning and shall continue to comply with all of Grantor's obligations as lessor under the Current Agreements. Grantor shall have the right to enter upon the Easement to the extent necessary to comply with Grantor's obligations under the Current Agreements. During the term of the Current Agreements, maintenance of the Easement is the responsibility of any tenants under the Current Agreements. In the event of a default by a tenant with respect to any maintenance obligation under any of the Current Agreements, Grantee shall not be responsible for such default nor obligated to cure or seek remedy for such default, and Grantor may pursue such remedies from the defaulting tenant as may be available to Grantor under the Current Agreements or at law or equity. Grantor shall not extend the Current Agreements and/or otherwise revise the Current Agreements in any manner that further burdens the Easement without Grantee's prior written

consent, which consent may be denied in Grantee's sole discretion. Grantor hereby irrevocably constitutes and appoints Grantee as Grantor's true and lawful attorney-in-fact, with full power of substitution and resubstitution, to deliver on behalf of Grantor (i) notice(s) to terminate the Current Agreements and/or avoid renewal term(s) under such Current Agreements, and (ii) notice(s) to waive tower removal and/or site restoration obligations under the Current Agreements.

- 4. <u>Use of Easement</u>. Commencing on the date when Grantee may take its possessory interest in the Easement as defined in Paragraph 5, titled TERM Grantor shall provide to Grantee the quiet enjoyment and use of the Easement. Also, commencing on the Effective Date, Grantee shall have the exclusive, unrestricted right to lease, sublease, license, transfer, assign or encumber, in whole or in part, or grant the use of the Easement and/or its rights under this Agreement to any third parties, including but not limited to (i) communication service providers or tower owners or operators, (ii) any lessee, sublessee or licensee under the Current Agreements, (iii) the affiliates, subsidiaries, parents, successors, purchasers in whole or in part, agents, contractors, invitees and employees of Grantee, and (iv) Grantee's present or future lessees, sublessees or licensees (collectively "Customers"). Grantee and its Customers shall have the right to enter and access the Easement at any time, twenty-four (24) hours a day, seven (7) days a week.
- 5. Term. This Agreement and the terms herein shall be perpetual commencing on the Effective Date, except if terminated in accordance with the terms herein. Notwithstanding the foregoing, the grant of the Easement herein and Grantee's right to possess the Easement, and all terms herein which inherently require Grantee's possession of the Easement to be effective, shall be perpetual commencing on the expiration or earlier termination of the Current Agreements, except if terminated in accordance with the terms herein. Notwithstanding the foregoing to the extent that the Easement granted herein is deemed, by operation of law or legal proceeding to be a sale or transfer of title of a portion of the Property due to the length of the term herein, the term shall automatically be shortened to the maximum term permissible for this transaction to be considered a grant of easement for a defined period rather than a sale or transfer of title.
- Termination. In the event Grantee and Customer, cease all use of all portions of the Easement for a period of more than two (2) consecutive years (for records other than casualty or force majeure) subsequent to the expiration or earlier termination of the Current Agreements, the Easement shall be deemed abandoned, and during such two (2) year period, Grantor shall receive no less than One Thousand and No/100 Dollars (\$1,000.00) per month from Grantee. Limited or partial use of the Easement by Grantee or any Customers shall not be deemed a surrender or abandonr ent of the Easement or any unused portion thereof, nor prevent Grantee from benefiting from the full use and enjoyment of the entirety of the Easement. Grantee may abandon the Easement upon one hundred eighty (180) days notice to Grantor. This Agreement may not be terminated by Grantor except if (i) Grantee fails to an ely pay any sums due to Grantor and such default continues for fifteen (15) days after written notice of nonpayment is given pursuant to the provisions of Paragraph 18. herein, or (ii) Grantee fails to observe or perform any of the other covenants, conditions or provisions of this Agreement and Grantee fails to cure such default within sixty (60) days after notice thereof in writing to Grantee pursuant to the provisions of Paragraph 18 herein, or if such default cannot be reasonably cured within sixty (60) days, unless Grantee begins such cure within sixty (60) days and diligently pursues such cure to completion. abandonment, this Agreement shall be terminated, and (i) Grantee and Grantor shall cooperate in the execution and recordation of such documents reasonably required to evidence such termination, and (ii) if this Agreement has survived the Current Agreements, Grantee will surrender the Easement to Grantor free of the above-ground portions of any improvements.
- 7. <u>Improvements</u>. Commencing on the date when Grantee may take its possessory interest in the Easement as defined in Paragraph 5, Grantee and its Customers may, at their discretion and

expense, construct improvements in, to, under and over the Easement, all of which shall be deemed part of the Facilities. The Facilities shall remain the personal property of Grantee and its Customers, as applicable, and Grantor shall possess no right, title or interest therein. Grantee and its Customers may from time to time temporarily utilize additional portions of the Property contiguous to the Easement to the minimum extent necessary for installation, maintenance or other work on the Facilities, or for the placement of mobile facilities to maintain service during periods of repair or replacement of the Facilities. Grantor shall be under no obligation to reserve any such additional Property. Any such additional Property that is used hereunder shall be returned to the condition which existed prior to such use promptly upon the completion of such use.

- 8. Taxes. Upon the expiration of the Current Agreements, Grantee shall thereafter be responsible for all taxes directly attributable to the Facilities as evidenced by an applicable tax bill. Additionally, the Parties hereto acknowledge that Grantee shall pay all real estate taxes associated with the Property, as same is based on the value of the Facilities. Notwithstanding the previous sentence, in the event further improvements are made to or installed on the Property, Grantee shall not be responsible for any tax increase resulting from same.
- Grantee's permission or as otherwise permitted by the Current Agreements, no portion of the Property or any other property owned by Grantor and located within a Two (2) mile radius of the Property shall be used for the purpose of or in connect on with communications towers and/or facilities without the prior written consent of Grantee, which consent may be withheld in Grantee's sole discretion. Grantor shall not install or permit to be installed any structure or equipment which causes measurable interference to the equipment of Grantee or its Customers, or otherwise permit any portion of the Property to be used in a manner which materially interferes with the opera ions of Grantee and/or any Customers. Grantor and Grantee acknowledge that there will not be an adequate remedy at law for non-compliance with the provisions of this section and therefore, Grantee shall have the right to specifically enforce the provisions herein in a court of competent jurisdiction.
- of any substance, chemical or waste that is identified as hazardous, toxic or dangerous in any applicable federal, state or local law or regulation ("Hazardous Materials") located on, under or about, or otherwise affecting, the Property or the Easement. Neither Grantor nor Grantee will introduce or use any Hazardous Materials on, under or about the Property or the Easement in violation of any applicable law or regulation. Grantor and Grantee shall indemnify, defend and hold the other Party harmless from and against any and all demands, claims, enforcement actions, costs and expenses, including reasonable afterneys' fees, arising out of the presence of Hazardous Materials upon or affecting the Property or the Easement and caused by the indemnifying Party. The foregoing indemnity shall survive any termination of this Agreement.
- 11. <u>Insurance</u>. Upon the expiration of the Current Agreements, Grantee shall obtain and keep in force a policy of comprehensive public liability insurance insuring Grantee and Grantor against any liability arising out of Grantee's use or occupancy of the Communication Easement in an amount of not less than Five One Million and No/100 Dollars (\$ 5, 000,000.00) for injury, death or personal property damage (Insurance"). Grantor shall be named regarding such Insurance as an additional insured. Grantee may self-insure against any loss or damage which could be covered by a comprehensive general public liability insurance policy, provided that Grantee does so in full compliance with all applicable laws and regulations.
- 12. General Indemnity. Grantor and Grantee shall each indemnify, defend and hold the other harmless against any and all costs and claims of liability or loss arising (i) due to the breach of any

representation, warranty or covenant of such indemnifying Party set forth herein, or (ii) out of the use and/or occupancy of the Property or the Easement by the indemnifying Party, except to the extent arising from the negligence or intentional misconduct of the indemnified Party. Additionally, Grantee shall indemnify and hold harmless Grantor for all claims, suits, losses, reasonable legal fees, and liability resulting from Grantor entering into this Agreement. These foregoing indemnities shall survive any termination of this Agreement

- Agreement shall run with the land and shall bind and inure to the benefit of the Parties and their respective successors, heirs and assigns. Should Grantor sell or otherwise convey all or any part of the Property to a purchaser or transferee other than Grantee, such sale or conveyance shall be under and subject to the terms contained in this Agreement and Grantee's rights hereunder. Notwithstanding the foregoing, this Agreement and the Easement are for the benefit of Grantee, its Customers, successors and assigns, rather than for the benefit of any other tract of land, and may be assigned freely, in whole or in part, by Grantee and its successors and assigns.
- 14. Mortgages At Grantor's option, this Agreement and the Easement shall be subordinate to any mortgage or other security interest by Grantor which from time to time may encumber all or part of the Easement so long as Grantor's tender shall agree in writing in a form reasonably acceptable to Grantee that such lender will not disturb Grantec's possession and rights under this Agreement so long as Grantee remains in compliance with this Agreement.
- security interest in Grantee's interest in and to this Agreement and the Easement, and may assign this Agreement and the Easement to any such assigneed, mortgagees or holders of security interests, including their successors and assigns ("Secured Parties"). If Crantee fails to perform any of its obligations under this Agreement, Grantor agrees to provide written notice of such default to Grantee and all Secured Parties of which Grantor has been notified pursuant to the provisions of Paragraph 18 herein, and to give Grantee and/or such Secured Parties the right to cure such default within a period of not less than sixty (60) days from receipt of the written default notice. This sixty (60) day cure period is not applicable to any failure of Grantee to timely pay any sums due to Grantor and the default, notice, and right-to-cure provisions of Paragraph 6 herein will be adhered to.
- Party, execute and deliver to the requesting Party, or the Party designated by the requesting Party, a statement certifying (i) that this Agreement is unmodified and in full force and effect (in if there have been modifications, stating the modifications and that the modified Agreement is in full force and effect); (ii) whether either Party is in default in performance of any of its obligations under this Agreement, and, if so, specifying each default; and (iii) any other information reasonably requested concerning this Agreement.
- Grantee shall be entitled to file claims against the condemning authority for, and to receive, the entire value of the portion of the Property so taken on which the Easement is located, business dislocation expenses and any other award or compensation to which Grantee may be legally entitled.
- 18. Notices. All notices, requests, demands and other communications hereunder shall be in writing and shall be deemed given one (1) day after posting with a nationally recognized overnight courier service, or the earlier of receipt or ten (10) days after posting by registered or certified mail, return receipt requested, to the addresses of Grantor and Grantee as set forth on the signature page. Either Party may change its notice address by providing notice as set forth herein.

19. Miscellaneous.

- (a) This Agreement, including all Exhibits attached hereto and the Letter Agreement which is incorporated herein by reference, constitutes the entire agreement and understanding of Grantor and Grantee with respect to the subject matter of this Agreement, and supersedes all offers, negotiations and any other written or verbal agreements, and any amendments to this Agreement must be in writing and executed by both Parties;
- (b) this Agreement is governed by the laws of the State in which the Property is located;
- in the event that either Party fails to pay when due any taxes, loans, judgments or payments attributable to or encumbering the Property, Easement or this Agreement, the other Party shall have the right, but not the obligation, to pay such sums on behalf of the non-paying Party, and the non-paying Party shall thereafter reimburse the paying Party for the full amount of such sums paid with a five (5) business days of the non-paying Party's receipt of an invoice from the paying Party, or at the paying Party's option the paying Party may offset such amount, plus reaconable interest thereon, against any sums due from the paying Party to the non-paying Party;
- if any term of this Agreement is found to be void, invalid or unenforceable by a court of competent juric diction, such provision shall be deemed modified to the minimum extent necessary to be operative, valid and enforceable to most closely reflect the intent of the Parties as expressed herein, or if such modification is not practicable, such provision shall be deemed deleted from this Agreement, and the other provisions of this Agreement shall remain in full force and effect;
- the Parties shall perform, execute and/or deliver promptly any and all such further acts and documents as may be reasonably required to consummate and continue to effectuate the transaction contemplated hereby, including any documents required for Grantee to acquire title insurance on the Easement;
- the section headings of this Agreement have been inserted for convenience of reference only, and shall in no way modify or restrict the terms of this Agreement;
- this Agreement has been negotiated at arm's-length, and in the event of any ambiguity in any of the terms and provisions, this Agreement shall be interpreted in accordance with the intent of the Parties and shall not be interpreted against or in favor of either Grantor or Grantee;
- (h) each Party acknowledges that neither Party has provided any legal or tax advice to the other regarding the transaction contemplated hereby or in connection with the execution of this Agreement or any ancillary documents hereto, and each of Grantor and Grantee has had the full opportunity to avail itself of legal and financial representation;

- if either Grantor or Grantee files an action for the enforcement or breach of this **(i)** Agreement, the prevailing Party shall be entitled to recover its reasonable attorneys' fees and court costs;
- Grantee, at Grantee's expense, may record this Agreement upon the full **(j)** execution hereof; and
- this Agreement may be executed in any number of counterparts, each of which (k) shall, when executed, be deemed to be an original and all of which shall be Property of Cook County Clark's Office deemed to be one and the same instrument.

IN WITNESS WHEREOF, and intending to be legally bound, Grantor and Grantee have executed this Agreement.

GRANTOR:

Tower Services, Inc. an Illinois corporation

Printed Name: William W. Edelstein

Title: President

8855 S. Highway A1A

Melbourne Beach, FL 32951 4010

Tel.: (321) 726-0000

COUNTY OF Lodian River SS:

On this day of Horizon, 2012, before inc, a Notary Public, the undersigned officer, personally appeared William E. Edelstein, who acknowledged rimself to be the President of Tower Services, Inc., an Illinois corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing his name on behalf of said entity by himself/herself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My Commission Expiresennifer A. Ferguson

JENNIFER A. FERGUSON

Notary Public - State of Florida

My Comm. Expires May 10, 2015

Commission # EE 92869

GRANTEE:

DEF Holdings, LLC,

a Delaware limited liability company

John P. Lemmon

Vice President and General Counsel

Whitehall To vers, 3rd Floor 470 Streets Rup Road Pittsburgh, PA 15256 Tel.: (412) 882-4650

COMMONWEALTH OF PENNSYLYANIA

SS:

-10/4's Office

COUNTY OF ALLEGHENY

On this <u>I</u> day of <u>Surlingles</u>, 2012, before me, a Notary Public, the undersigned officer, personally appeared John P. Lemmon, who acknowledged himself to be the Vice President and General Counsel of DEF Holdings, LLC, a Delaware limited hability company, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing his name on behalf of said limited liability company by himself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My Commission Expires:

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal

David C. Bruening, Notary Public

Whitehall Boro, Allegheny County

My Commission Expires Sept. 11, 2013

Pennsylvania Association of Notaries

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UNOFFICIAL COPY

Exhibit "A"

The Property

In the County of Cook, Illinois

Legal Description:

THE N 40 FEET OF LOT B-28 AND THE SOUTH 30 FEET OF LOT B-27 OF THE SUBDIVISION OF LOT B OF HANC VER GARDENS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 25, FOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Described in the original lease as:

REAL ESTATY DESCRIPTION

THAT PART OF THE NORTH 40.0 FT. OF LOT B 28 IN THE SUBDIVISION OF LOT "B" OF HANOVER GARDENS SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION TWENTY FIVE. TOWNSHIP FORTY NORTH. RANGE NINE. EAST OF THE THIRD PRINCIPAL MERIDIAN. 3CUNDED AND DESCRIBED AS FOLLOWS' COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF THE MORTH 40.0 FT. OF SAID LOT B-28 WITH THE WEST LINE OF SAID LOT B-28. THENCE NORTH 90°-00'-00' EAST 8ENG AN ASSUMED BEARING ON A LINE 40.0 FT. SOUTH AND PARALLEL WITH THE NORTH LINE OF SAID LOT B-28. A DISTANCE OF 10.0 FT TO THE POINT OF BEGINNING: THENCE CONTINUING NORTH 90°-00'-00' EAST ON SAID PARALLEL LINE AD DISTANCE OF 40.0 FT: THENCE NORTH 90°-00'-57" WEST ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT B-28. A DISTANCE OF 40.0 FT: TO THE NORTH LINE OF SAID LOT B-28: THENCE SOUTH 90°-00'-00" WEST ON THE NORTH LINE OF SAID LOT B-28. A DISTANCE OF 40.0 FT: TO THE POINT OF BEGINNING. ALL IN COOK COUNTY ILLINOIS

Known as: 7460 Jensen Boulevard, Hanover Park, Cook County, Illinois 60103

Parcel/Tax Number: 06-26-411-043-0000 and 06-25-411-042-0000

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Exhibit "B"

The Easement

Those premises and access/utility easements previously leased pursuant to the Current Agreements as defined herein.

This Exhibit "B" may be replaced by a survey in accordance with the terms of the Agreement.

Property of Cook County Clerk's Office

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Exhibit "C"

Current Agreements

1. That certain Site Agreement No. 265 entered into by and between Grantor's predecessor-in-interest, Tele-Technology, an Illinois corporation, as Lessor's Beneficiary and Southwestern Bell Mobile Systems, Inc., d/b/a Cellular One-Chicago, a Delaware and Virginia corporation as Lessee, dated March 9, 1995, including any amendments thereto.

other le.

Orcook County Clerk's Office 2. Any other leases, licenses or agreements respecting the Easement to which Grantor is a party.