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8685504676

Doc#: 1229734100 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/23/2012 01:50 PM Pg: 1 of 3

GMAC Mortgage, LLC

3451 Hammond Ave.
Waterloo IA 50702
Prepared by: Jill Schares

*Subordination
Agreement*

THIS SUBORDINATION AGREEMENT, made June 22, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS **MARY S. MARTIN** ~~and~~, residing at **8820 LOTUS DRIVE, HICKORY HILLS, IL 60457**, did execute a Mortgage dated **September 23, 2005** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$12,000.00** dated **September 23, 2005** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **December 27, 2005** as **Document Number 0536113210**, County of **COOK**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$93,678.00** dated **10-4-2012** in favor of **Ally Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

** 1229 734094 **

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

Return To: *144 34413*
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')

By: [Signature]
Jami M. Beranek

Title: Assistant Secretary

Attest: [Signature]
Belinda Alexander

Title: Assistant Secretary



STATE OF IOWA

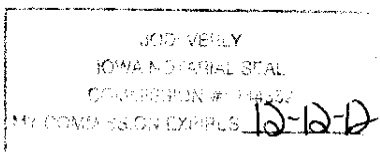
COUNTY OF BLACK HAWK

ss:

On June 22, 2012, before me **Jodi Verly**, a notary public in and for the said county, personally appeared **Jami M. Beranek** known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and **Belinda Alexander** known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, **GMAC Mortgage, LLC**, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument) behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

[Signature]
Notary Public



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Order No.: **14434413**
Loan No.: 000687984246

Exhibit A

The following described property:

Lot 4 in Hartz's Dewey and Lotus Resubdivision Number 1 of Lot 3 in Hickory Meadows, being a subdivision of the South 1/2 of the North 1/2 of the East 1/2 of the East 1/2 of the Northeast 1/4 of Section 3, Township 37 North, Range 12, East of the Third Principal Meridian, according to the plat of said Hartz's Dewey and Lotus Resubdivision Number 1, Registered in the office of the Registrar of Titles of Cook County, Illinois, on January 11, 1971 as Document Number 2538200, in Cook County, Illinois.

Assessor's Parcel No: 23-03-217-009

Property of Cook County Clerk's Office