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Cook County Recorder of Deeds  
Date: 10/25/2012 11:04 AM Pg: 1 of 3

Bruce M. Friedman  
Harrison & Held, LLP  
333 W. Wacker Drive  
Suite 1700  
Chicago, Illinois 60606  
PIN: 13-25-134-001-0000

## MODIFICATION OF ASSIGNMENT OF RENTS

**THIS MODIFICATION OF ASSIGNMENT OF RENTS** (this "Modification") is made as of September 24, 2012, by and among Z&B Properties, LLC, an Illinois limited liability company ("Borrower"), and Park Ridge Community Bank, an Illinois banking association, its successors and assigns ("Lender").

### RECITALS

(A) Lender has made certain Loans to Borrower which are described and defined in a Loan Extension Agreement of even date herewith among Borrower, Lender, Zachary Wagman and Barry Brandwein (the "Agreement").

(B) One of the Loans was originally collateralized and secured by the Property described in Exhibit A attached hereto (the "Property") pursuant to an Assignment of Rents dated June 21, 2005 and recorded as Document No. 0519605181 with the Cook County Recorder of Deeds as modified and extended (the "Assignment").

(C) Pursuant to the Agreement, Borrower has agreed to modify the Assignment as hereinafter set forth.

NOW THEREFORE, it is agreed as follows:

1. **Recitals.** The recitals are incorporated by reference and made a part hereof. Capitalized terms used herein which are not otherwise defined shall have the meanings set forth in this Agreement.
2. **Indebtedness.** The term "Indebtedness" as contained in the Assignment is redefined and modified as follows:

The word "Indebtedness" shall mean all principal, interest, or other amounts due to Lender directly or indirectly related to the Loans or arising pursuant to the Agreement or any of the Loan Documents.

ACCOMMODATION

PRECISION TITLE PK102412-19

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## EXHIBIT A

### THE PROPERTY

LOT 119 IN GIVINS AND GILBERT'S SUBDIVISION OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2915-21 W. GEORGE STREET, CHICAGO, IL 60618. The Real Property tax identification number is 13-25-134-001-0000.

Property of Cook County Clerk's Office