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Illinois Anti-Predatory **Lending Database Program**

Certificate of Exemption

Doc#: 1229916101 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/25/2012 04:15 PM Pg: 1 of 3

Report Mortgage Fraud 800-532-8785

The property identified as:

PIN: 13-09-421-056-0000

Address:

Street:

5040 West Ainslie Street

Street line 2:

City: Chicago

State: IL

Lender: Suburban Tax Lien

Borrower: BOGO, LLC

Loan / Mortgage Amount: \$100,000.00

equi: This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seg, because the application was taken by an exempt entity.

Certificate number: C9FCD8B8-FE65-46BA-B8D1-CBD1E502CA70

Execution date: 10/

1229916101 Page: 2 of 3

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MORTGAGE

THIS MORTGAGE ("Mortgage") dated **October 23, 2012** is made between **BOGO**, **LLC** ("Borrower"), whose address is 200 N. Dearborn St., Suite 804, Chicago, Illinois, 60601, in favor of **SUBURBAN TAX LIE**IV ("Lender"), whose address is 200 N. Dearborn St., Suite 804, Chicago, Illinois 60601. Borrower towes Lender the principal sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000.00). This debt is evidenced by Borrower's note in that original principal amount ("Note") dated the same date as this Mortgage. Borrower does hereby mortgage, grant, and convey to Lender the following described property located in Cook County, Illinois:

LOT 32 IN BLOCK 29 N D.W. ELRED'S RESUBDIVISION OF BLOCKS 27 TO 30 AND BLOCKS 35 TO 38, ALL INCLUSIVE, IN THE VILLAGE OF JEFFERSON, IN SECTIONS 8, 9 AND 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Permanent Index Number 13-09-421-056-0000 Commonly known as 5040 West Ainslie Street, Chicago, Illinois 60630

Borrower and Lender covenant and agree as follows:

- 1. **Payment of Principal and Interest; Late Charges**. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any late charges due under the Note.
- 2. **Taxes and Insurance**. Borrower shall pay before the delinquency all real estate taxes and assessments which may attain priority over this Mortgage as a lien on the Property. Borrower shall pay in advance all yearly hazard or property insurance premiums. Upon request

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by Lender, Borrower shall furnish to Lender evidence reasonably satisfactory to Lender that all such taxes, assessments and insurance premiums are paid in full.

- 3. **Application of Payments**. Unless applicable law provides otherwise, all payments received by Lender under paragraph 1 shall be applied: First, to any late charges due under the Note; second, to interest due under the Note; and third, to principal due.
- 4. Borrower Not Released; Forbearance by Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest.
- 5. Notices. Any notice to Borrower provided for in this Mortgage shall be given by delivering it personally or by mailing to Borrower's address.
- 6. **Release.** Opon payment of all sums secured by this Mortgage, Lender shall deliver to Borrower, withou charge, a release of this Mortgage in recordable form. Borrower shall be responsible to record the release and shall pay any recording costs therefore.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Mortgage.

BOGO, LLC

By: Roy Hu fm an Manager

State of Illinois
County of Cook

I, a Notary Public in and for said county and State, DO HEREBY CERTIFY that ROY HUFFMAN, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this

) SS.

3**40** day of

day of October, 2012.

This instrument was prepared by and mail to:

RICHARD D. GLICKMAN
111 West Washington St., Suite 1225
Chicago, Illinois 60602

RICHARD D GLICKMAN
OFFICIAL
MY COMMISSION EXPIRES
SEPTEMBER 2, 2015

Notary Public