



Doc#: 1229922026 Fee: \$64.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 10/25/2012 08:56 AM Pg: 1 of 3

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**SUBORDINATION OF MORTGAGE**

This Subordination of Mortgage is made this Twenty-Seventh of September, 2010, by Meadows Credit Union.

**WHEREAS**, Meadows Credit Union is the owner and holder of a certain mortgage granted by FAUL S PENZICK, UNMARRIED (the "Mortgagors"), to Meadows Credit Union and filed for record on 08-28-2008 as Document 0824108266 in COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

SEE ATTACHED APPENDIX.

PIN 10-36-211-031-1003  
Address: 2637 W GREENLEAF AVE #2E CHICAGO IL

**WHEREAS**, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from FAUL S PENZICK, UNMARRIED dated 09-27-2010 in the amount of \$ 80,000.00 which was filed of record in the office of the COOK County Recorder on 10/18/2010 In Document Number 1029126018

**WHEREAS**, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

**NOW, THEREFORE**, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to , MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS created by the , MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the , MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS In the same manner and with like effect as though the , MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage

**BOX 334 CT**

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2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

**Meadows Credit Union, an Illinois Corporation**

By   
Gary Leland, Chief Operating Officer

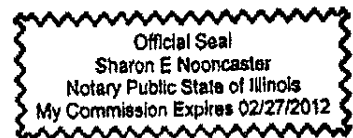
By   
Sean Miller, Recording Secretary

STATE OF ILLINOIS )  
                                  SS: )  
COUNTY OF COOK )

On this Twenty-Seventh of September, 2010 , before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said Instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

  
**NOTARY PUBLIC IN THE STATE OF ILLINOIS**

This document prepared by and should be returned to:  
MEADOWS CREDIT UNION  
3350 Salt Creek Lane, Suite 100  
Arlington Heights, Illinois 60005



**UNOFFICIAL COPY****STREET ADDRESS:** 2637 WEST GREENLEAF AVENUE UNIT 2E**CITY:** CHICAGO **COUNTY:** COOK**TAX NUMBER:** 10-36-211-031-1003**LEGAL DESCRIPTION:**

UNIT NUMBER 2 E IN 2637-39 WEST GREENLEAF AVENUE CONDOMINIUM, AS DELINEATED ON SURVEY OF LOTS 3 AND 4 IN BLOCK 4 IN INDIAN BOUNDARY PARK ADDITION TO ROGERS PRK, BEING A SUBDIVISION OF THE WEST 10 ACRES OF THE EAST 20 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (HEREINAFTER REFERRED TO AS PARCEL),

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM MADE BY 2637-39 WEST GREENLEAF AVENUE, INCORPORATED AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 23281377, TOGETHER WITH AN UNDIVIDED 25 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office