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Doc#: 1230346072 Fee: \$46.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/29/2012 01:29 PM Pg: 1 of 4

### SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Bradley J. Young by a mortgage dated January 18, 2012 and recorded February 10, 2012 as Docur, and No. 1204117035 in the office of the Recorder of Deeds of Cook County, Illinois. Did convey unto JPMo gai Chase Bank N.A. premises located in Cook County, Illinois described as:

See Attached exhibit "A

to secure a note in the principal amount of \$500,000.00 with interest payable as therein provided; and

WHEREAS, JPMorgan Chase Bank, A. has agreed to make a loan to Bradley J. Young and said parties have agreed to execute and to deliver to JPMorgan Chase Bank, N.A. a note in the principal amount not to exceed \$1,609,000.00 with interest thereon as may be provided, and a mortgage conveying said premises to JPMorgan Chase Bank, N.A. as security for the payment of said note; and

WHEREAS, JPMorgan Chase Bank, N.A. has requested JPMorgan Chase Bank N.A., to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Bradley J. Young in favor of JPMorgan Chase Bank, N.A. as described above.

NOW THEREFORE, in consideration of the premises and or the sum of one dollar in hand paid, JPMorgan Chase Bank, N.A. does hereby covenant and agree with the said JPMorgan Chase bank, N.A. that the lien of the mortgage now held by IPMorgan Chase Bank, N.A .upor. aid premises and described above as Document No. 1204117035 shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of JPMorgan Chase Bank, N.A. to secure a note in the principal amount not to exceed \$1,609,000.00 with interest thereon as may be provided.

FIDELITY NATIONAL TITLE 52006971



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IN WITNESS WHEREOF, JPMorgan Chase Bank, NA. has caused its duly authorized officers to execute this agreement this 26th day of September Christine Foster, Vice President JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. The undersigned, a Notary Public in and tor said County, in the State aforesaid, does hereby certify that Christine Foster, Vice President at JPMorgan Chase Bank, N.A and Violetta Sarna, a Processor at JPMorgan Chase Bank, N.A personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 26 th (NOTARIAL SEAL) Notary Public

My commission expires:

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#### EXHIBIT "A"

UNIT NO. 4002 IN THE ELYSIAN PRIVATE RESIDENCES CONDOMINIUM, AS DELINEATED ON AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THAT PART OF THE WEST 1/3 OF BLOCK 12 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF LOTS 6.7.8.9.10 AND 11 IN THE SUPERIOR COURT PARTITION OF THE EAST 2/3 OF BLOCK 12 IN CANAL TRUSTEES' SUBDIVISION AFORESAID, TOGETHER WITH THAT PART OF THE PUBLIC ALLEY DEDICATED BY INSTRUMENT RECORDED FEBRUARY 3, 1886 AS DOCUMENT NUMBER 688526 AND VACATED BY ORDINANCE RECORDED MAY 31, 2006 AS DOCUMENT 0615144102 IN BLOCK 12 AFORESAID ALL TAKEN AS A TRACT, LYING NORTH OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE NORTHWEST CORNER OF BLCCK 12 AFORESAID: THENCE SOUTH 0 DEGREES 15 MINUTES 31 SECONDS WEST, ALONG THE WEST LINE OF SAID BLOCK 12, A DISTANCE OF 111.41 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED LINE; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 99.95 FEET; THENCE NORTH 72 DEGREES 42 MINUTES 44 SECONDS EAST, 21.99 FEET TO A POINT ON THE MOST WESTERLY EAST LINE OF LOT 6 AFORESAID, SAID POINT BEING 4.55 FEET (AS MEASURED) ALONG SAID EAST LINE) SOUTH OF THE NORTHEAST CORNER THEREOF; THENCE CONTINUING NORTH 72 DEGREES 42 MINUTES 44 SECONDS EAST, 15.00 FEET TO THE WESTERLY EXTENSION OF THE SOUTH LINE CELECT 8 AFORESAID; THENCE SOUTH 89 DEGREES 40 MINUTES 59 SECONDS EAST, ALONG SAID WESTERLY EXTENSION, 0.70 FEET TO THE MOST EASTERLY SOUTHWEST CORNER OF LOT 8 IN SUPERIOR COURT PARTITION AFORESAID; THENCE CONTINUING SOUTH 83 DEGREES 40 MINUTES 59 SECONDS EAST, ALONG THE SOUTH LINE OF LOTS 8 THROUGH 11 AFORESAID, 156.77 FEET TO THE SOUTHEAST CORNER OF SAID LOT 11 AND THE EASTERLY TERMINUS OF THE HEREIN DESCRIBED LINE, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED 11/19/2009 AS DOCUMENT NO. 0932331019, AS AMENDED FROM TIME TO TIME, TOGETHER WITH IT'S UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL I'V COOK COUNTY, ILLINOIS.

### PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE S-27, AS A LIMITED COMMON ELEMENT, AS SET FORTH IN THE DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO.

#### PARCEL 3:

AN EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND PARKING AS TO A PARKING SPACE DESCRIBED AS "PARKING SPACE NO. 18" AND SHOWN AS EXHIBIT D ACCORDING TO THE DECLARATION OF CROSS EASEMENTS AND COST SHARING PROVISIONS FOR THE ELYSIAN AND RECORDED 11/19/2009 AS DOCUMENT NO. 0932331018.

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This Document Prepared By Frederick L. Winfield: 601 Oakmont Lane Suite 300 Westmont, IL 60559-5523 Loan No.1100164512 Address of Property: 11 E. Walton St. 4002 Chicago, Illinois 60611-5438

