

UNOFFICIAL COPY

SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Otakar Sroubek
2016 Franklin Drive
Glenview, IL 60026

Loan #50276-10000750



Doc#: 1231146023 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/06/2012 10:53 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 25th day of October, 2012, by Gold Coast Bank, having an address of 1201 N. Clark Street #204, Chicago IL 60610 ("Subordinator"), and Gold Coast Bank, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 N. Clark Street #204, Chicago, IL 60610 ("Lender").

RECITALS:

- A. Otakar Sroubek of Glenview, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Fourteen Thousand and 00/100 Dollars to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 2016 Franklin Drive, Glenview, IL 60026.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 15 IN OAK HILL RESUBDIVISION NO. 1, BEING A RESUBDIVISION OF OAK HILL SUBDIVISION OF PART OF THE NORTH WEST ¼ OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and made on the 29th day of April, 2011 between Otakar Sroubek and Gold Coast Bank, and filed or recorded on May 10, 2011, as Document No. 1113012147, of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated October 26, 2012, between Otakar Sroubek and Gold Coast Bank and filed or recorded on the 26 day of October, 2012, as Document No. 1231146023, of the records of the County of Cook, State of Illinois.

The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

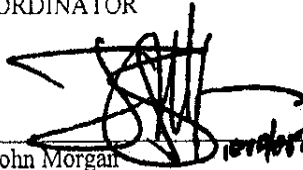
FIDELITY NATIONAL TITLE

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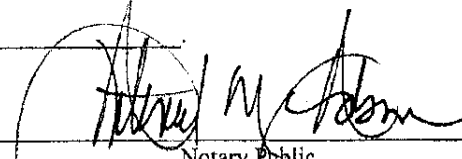
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GOLD COAST BANK
SUBORDINATOR

By: 
John Morgan
Its: EVP/CFO

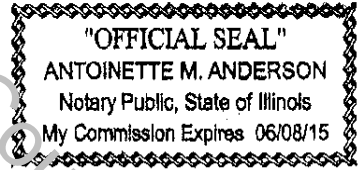
State of Ill)
County of Cook) SS:

This instrument was acknowledged before me this 25th day of OCT, 2012, for and on behalf of John Morgan


Notary Public

My commission expires 6.8.2015

NAME AND ADDRESS OF PREPARER:
Antoinette Marie Anderson
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610



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FIDELITY NATIONAL TITLE INSURANCE COMPANY

1776 NAPERVILLE RD. BLDG B #104, WHEATON, ILLINOIS 60189

PHONE: (630) 665-4300

FAX: (630) 665-9953

ORDER NUMBER: 2011 052006353 UOC
STREET ADDRESS: 2016 FRANKLIN DRIVE

CITY: GLENVIEW
TAX NUMBER: 04-29-101-018-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 15 IN OAK HILL RESUBDIVISION NO. 1, BEING A RESUBDIVISION OF OAK HILL SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY KNOWN AS; 2016 FRANKLIN DRIVE, GLENVIEW, ILLINOIS

PIN NO: 04-29-101-018-0000

Property of Cook County Clerk's Office