

# UNOFFICIAL COPY

MIN: 100162500079371341

## SUBORDINATION AGREEMENT

This Agreement made this October 17, 2012 by Mortgage Electronic Registration Systems, Inc. ("MERS"), as nominee for FIRST SWITZERLAND FINANCIAL, its successors and assigns, whose address is P.O. Box 2026, Flint MI 48501-2026 (hereinafter called "Mortgagee") and WELLS FARGO BANK, N.A. (hereinafter called "New Lender").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$33,000.00** executed by **EDWARD ACEVEDO AND VERONICA ACEVEDO, HUSBAND AND WIFE**, dated **06/27/2008**, recorded **08/06/2008**, in **DOC #0821956006** in **COOK** County Records, State of **ILLINOIS**, and covering the property described as follows:

### Legal Description

SEE ATTACHED EXHIBIT "A"

FIDELITY NATIONAL TITLE

Commonly known as: **5100 NORTH NEWCASTLE, CHICAGO, ILLINOIS 60656**

WHEREAS, **EDWARD ACEVEDO** has applied to New Lender for a loan in an amount not to exceed **\$306,000.00**, which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage.
2. Mortgagee represents and warrants that it has not assigned or transferred the Mortgage, for collateral purposes or otherwise.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Lender and their respective heirs, legal representatives, successors and assigns.



Doc#: 1231146028 Fee: \$64.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 11/06/2012 10:54 AM Pg: 1 of 3

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Mortgage Electronic Registration Systems, Inc.

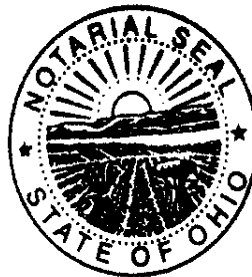
By: *Jeanne Fairweather*  
Jeanne Fairweather  
Its: Assistant Secretary

STATE OF OHIO            )  
  ) SS  
COUNTY OF CUYAHOGA )

BEFORE ME, the undersigned, a Notary Public, in and for said County and State on this October 12, 2012 personally appeared Jeanne Fairweather to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Assistant Secretary and acknowledged to me that he/she executed the same as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

*Yecenia M. Mellado*  
Yecenia M. Mellado  
Notary Public, Cuyahoga County, Ohio  
Commission Expires: April 30, 2013  
Recorded in Cuyahoga County



**YECENIA M. MELLADO**  
Notary Public, State of Ohio  
My Commission Expires  
April 30, 2013  
Recorded in Cuyahoga County

Loan # 7937134

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## LEGAL DESCRIPTION – EXHIBIT "A"

5100 NORTH NEWCASTLE AVENUE  
CHICAGO, IL 60656-3734  
PIN #13-07-309-039-0000

LOT 25 IN BLOCK 7 IN WALTER G. MCINTOSH'S SECOND ADDITION TO NORWOOD HEIGHTS BEING A SUBDIVISION OF LOT 6 IN THE SUPERIOR COURT PARTITION OF PART OF THE NORTH 1/2 OF SECTION 7 ALSO THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7 ALL IN TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office