UNOFFICIAL CO

RECORDATION REQUESTED BY: FIRST MIDWEST BANK MOLINE MAIN

101 WEST 3RD STREET DAVENPORT, IA 52801 Doc#: 1231250081 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 11/07/2012 11:30 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

First Midwest Bank **Gurnee Branch** P.O. Box 9003 Gurnee, IL 60031-2502

2264 8000

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

First Midwest Bank 300 N. Hunt Club Road Gurnee, IL 60031

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 15, 2012, is made and executed between VENTURE PARTNERSHIP, whose address is 5612 GATEWAY DRIVE GRIMES, IA 501116596 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is 101 WEST 3RD STREET, DAVENPORT, IA 52801 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 15, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded October 27, 2010 as Document #1030050046 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 6 IN THE SUBDIVISION OF LOTS 27, 28, 29, 30, 31, 32, 33, 34, 35, 35 IN GROSS'S SECOND HUMBOLDT PARK ADDITION IN THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1115 NORTH CAMPBELL STREET, CHICAGO, IL 606222903. The Real Property tax identification number is 16-01-407-021-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To delete the definition of "Note" therein its entirety and insert in lieu thereof the following: "Note. The word "Note" means the promissory note dated September 15, 2012, in the original principal amount of \$172,778.46 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note or agreement. The interest rate on the Note is 5.000% per annum. The maturity date of the Note is September 15, 2013.".

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 62306

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOV/LEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 15,

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

VENTURE PARTNERSHIP

BERGDALE General Partner

PARTNERSHIP

В. BERGDALE, General **Partner**

PARTNERSHIP

LENDER:

FIRST MIDWEST BANK

Authorized Signer

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

Loan No: 62306		(Continued)	Page 3		
PARTNERSHIP ACKNOWLEDGMENT					
	Iowa)			
STATE OF	-80%) SS			
COUNTY OF	Johnso-)			
me to be a part acknowledged the statute or its Part or she is author partnership. By	ner or resignated agent of ne Modification to be the fre	the partnership that execute and voluntary act and dee uses and purposes therein mication and in fact executed. Residing at	before me, the undersigned Notary NTURE PARTNERSHIP, and known to ed the Modification of Mortgage and ed of the partnership, by authority of mentioned, and on oath stated that he d the Modification on behalf of the Ulballe, IA		
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MODIFICATION OF MORTGAGE (Continued)

Loan No: 62306		(Continued)			
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MODIFICATION OF MORTGAGE (Continued)

(Continued)	Page 5			
LENDER ACKNOWLEDGMENT				
) SS) SS) and known to me to the free and voluntary act and deed of the stated that he or she is authorized to execute the behalf of FIRST MIDWEST BANK. Residing at OFFICIAL PAGE C BR NOTARY PUBLIC - ST, MY COMMISSION EX	SEAL RISTOL ATE OF ILLINOIS (PIRES:04/26/14			
	LENDER ACKNOWLEDGMENT) SS) SS and known to me to and known to me to be the free and voluntary act and deed of BANK through its board of directors or other stated that he or she is authorized to execute behalf of FIRST MIDWEST BANK. Residing at OFFICIAL PAGE C BR NOTARY PUBLIC - ST, MY COMMISSION EX			