

UNOFFICIAL COPY

This instrument prepared by:



BAGLEY & MILLER
WITHOUT OPINION OR
REVIEW OF TITLE
P.O. Box 669
Pekin, IL 61555-0669

Doc#: 1231256036 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/07/2012 09:18 AM Pg: 1 of 2

Mail to:

BAGLEY & MILLER
P.O. Box 669
Pekin, IL 61555-0669

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FOR RECORDER'S USE ONLY

PRISM TITLE

1011 E. Touhy Ave, #550
Des Plaines, IL 60018

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by STEPHEN BLACKBURNE a/k/a STEPHEN P. BLACKBURNE and SYLVIE BLACKBURNE a/k/a SYLVIE L. BLACKBURNE, in the original principal amount of \$167,000.00 dated December 12, 2011, and recorded on December 29, 2011, as Document No. 1136326207 in the office of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, STEPHEN BLACKBURNE a/k/a STEPHEN P. BLACKBURNE and SYLVIE BLACKBURNE a/k/a SYLVIE L. BLACKBURNE, have also executed a note secured by a mortgage to PROSPECT MORTGAGE, LLC, in the original principal amount of \$411,500.00, dated 10/26, 2012, and recorded on 11/7, 2012, as Document No. 1231256035 in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 04-27-403-002-0000

Lot 2 in Chapel Crossing at the Glen Subdivision, being a resubdivision of Lot 38 in Glenview Naval Air Station Subdivision Number 2, being a subdivision of part of Section 27, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$167,000.00 dated December 12, 2011, and recorded on December 29, 2011, as Document No. 1136326207 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of PROSPECT MORTGAGE, LLC, in the original principal amount of \$411,500.00, dated 10/26, 2012, and recorded on 11/7, 2012, as Document No. 1231256035 in the office of the Recorder of Deeds of Cook County, Illinois.

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IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 28 day of September, 2012.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]
Its Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF TAZEWELL)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Liam S. Sherr, personally known to me to be the Vice President of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Vice President, he signed and delivered the said instrument in writing as Vice President of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 28th day of September, 2012.

[Signature]
NOTARY PUBLIC

