



Doc#: 1231235001 Fee: \$68.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/07/2012 09:22 AM Pg: 1 of 4



1850 Osborn Ave.
Oshkosh, WI 54902

June 27, 2012

CHICAGO FINANCIAL SERVICES
JEFF FRANK

Fax # 773-751-5520

Re: 3141023230

Subordination Conditional Approval
Customer Name: ASHOK R DEVADAS

The following conditions must be met or the subordination is null and void:

1. U.S. Bank must remain in second lien position
2. The new first mortgage cannot be a negative amortization.
3. The attached subordination agreement is valid for only 120 days from June 27, 2012.
4. Other:

***Effective February 15, 2010, the Subordination Fee is non-refundable**

***If a subordination redraft or correction is needed, fax the request with detailed information to 920-424-8485**

Thank you.

Michelle Davis
Consumer Loan & Lease Operations
US Bank, N.A. Collateral Services

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Conditional approval
rev. 051505



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UNOFFICIAL COPY**MORTGAGE SUBORDINATION
AGREEMENT**

By Corporation or Partnership

Account Number: 6940**Date:** 27 day of June, 2012**Legal Description:** See Attached Legal**P.I.N. #**01-28-415-013-0000**Property Address:** 4 Glacier Cir, South Barrington, IL 60010

This Agreement is made this 27 day of June, 2012, by and between US Bank National Association ND ("Bank") and CHICAGO FINANCIAL SERVICES INC ("Refinancer").

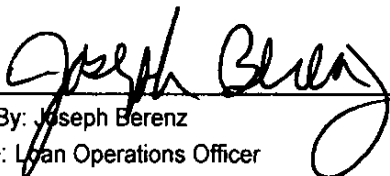
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 10 day of December, 2009, granted by ASHOK R. DEVADAS AND BENITA J. DEVADAS, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0935612194, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on 1231235001, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$410,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


UNOFFICIAL COPY

US Bank National Association ND


 By: Joseph Berenz
 Title: Loan Operations Officer

STATE OF Wisconsin
 COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 27 day of June, 2012, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.


 Christine S. Roehl, Notary Public
 My Commission Expires: 02/03/2013

Prepared by: Michelle Davis



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STREET ADDRESS: 4 GLACIER CIRCLE
CITY: SOUTH BARRINGTON **COUNTY:** COOK
TAX NUMBER: 01-28-415-013-0000

LEGAL DESCRIPTION:

LOT 197 IN THE WOODS OF SOUTH BARRINGTON PHASE 1, BEING A SUBDIVISION IN THE EAST 1/2 OF SECTION 28 AND THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED MARCH 28, 2007 AS DOCUMENT NUMBER 0708715094, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office