UNOFFICIAL COPY



Doc#: 1231304068 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 11/08/2012 10:43 AM Pg: 1 of 4

N912222 U2 W Prepared by Michael L. Riddle Middleberg, Kiddle & Gianna 717 N. Harwoo J, Suite 2400 Dallas, TX 75201

Recording Requested By and Return To: QUICKEN LOANS INC. SERVICING CLIENT SOI UTIONS TEAM 1050 WOODWARD AVE. DETROIT, MI 48226

Permanent Index Number:

	[Space Abova this Line For Recording Data]	
Loan No: 3308961717 Borrower: Mark S Mitchell		Data ID: 144

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 11th day of October, 2012, by Quicken Loans Inc Authorized Agent for Charles Schwab Bank ("Subordinat or"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and First National Bank of LaGrange ("Lender"), A Corporation organized and existing under the laws of the State of Illinois, whose address is 620 V'est Burlington Ave, Lagrange, IL 60525.

RECITALS:

- A. Mark S Mitchell AND Ellen P Brewin ("Borrower"), of 217 S Pk Rd, La Grange, ILLINOIS 60525 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated 1011712, in an amount not to exceed \$290,639.43, to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lift of the Second Security Instrument described below.
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

(Page 1 of 4 Pages)

BOX 333-CTP



1231304068 Page: 2 of 4

UNOFFICIAL COPY

Loan No: 3308961717

Data ID: 144

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:
SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 22nd day of January, 2010, and filed or recorded in 02/24/2010 as Instrument Number
and much of the County Recorder's or Clerk's Office of COOK COUNTY
1005517005 of the Official Records of the County Recorder's or Clerk's Office of COOK COUNTY,
ILLINOIS, ("Second Security Instrument") shall be and the same is now subordinated and made subject
and subsequent to pic men of that certain First Security Instrument covering the real property referenced
above, dated 10 11212, between Borrower and Lender. AND RECORDED AS DOCUMENT NUMBER
1231304067
delic Assessment on the date first apparing phase

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc Authorized Agent for

Charles Schwab Bank

Tis:

(Printed Name and Title)

(Page 2 of 4 Pages)

1231304068 Page: 3 of 4

UNOFFICIAL COPY

Data ID: 144 Loan No: 3308961717 STATE OF WICHIGAN COUNTY OF Wayn The foregoing instrument was acknowledged before me this The entity.

Personal of Control of Quicken Loans Inc Authorized Agent for Charles Schwab Bank, on behalf of the entity. My commission expires:_

1231304068 Page: 4 of 4

UNOFFICIAL COP

Loan No: 3308961717

Data ID: 144

LEGAL DESCRIPTION

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THE NORTH 10 FEET OF LOT 17 AND ALL OF LOT 18 IN BLOCK 1 IN PARK ROAD ADDITION TO LAGRANGE, BEING A SUBDIVISION OF THE EAST 583 FEET OF THE EAST 1/2 OF THE SOUTHEAST 1/4 (EXCEPT THE EAST 330 FEET OF THE NORTH 635 FEET), ALL IN SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, **ILLINOIS**

PT RANGE

ODE 15-05 4.

County Clerk's Office

(Page 4 of 4 Pages)