

UNOFFICIAL COPY

Doc#: 1231846501 fee: \$52.00
Date: 11/13/2012 09:45 AM Pg: 1 of 3
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

Record & Return To:
Corporation Service Company
100 Wood Hollow Drive, Suite 170
Novato, CA 94946

This Instrument Prepared By:
The Private Bank & Trust Company
70 W Madison, 8th Floor
Chicago, IL 60602
312-564-1383
This Instrument Prepared By: Valerie Sims

Loan #: 2211289-9002 *BL*
Deal Name: Private Bank Res
IL, Cook



S132623SAT

SATISFACTION OF MORTGAGE AND ASSIGNMENT OF RENTS

FOR VALUABLE CONSIDERATION RECEIVED, the receipt and sufficiency of which is hereby acknowledged, the undersigned, **The PrivateBank and Trust Company, a/k/a The PrivateBank Mortgage Company** does hereby certify that a certain MORTGAGE AND ASSIGNMENT OF RENTS, by **Gregory L Gerber and Patricia L Gerber, husband and wife** (collectively the "Borrower"), is hereby RELEASED AND SATISFIED IN FULL and the real estate described therein is fully released as described below:

Original Lender: The PrivateBank Mortgage Company, LLC Dated: 07/09/2008 Recorded: 07/30/2008
Instrument: 0821254077 in Cook County, IL Loan Amount: \$700,000.00
Property Address: 840 N Lake Shore Drive #602, Chicago, IL 60611
Parcel Tax ID: 17-03-228-033-4015; 17-03-228-033-4190
Legal description is attached hereto and made a part thereof.

Also releasing Corporation Assignment of Real Estate Mortgage recorded 07/30/2008 as Instrument # 0821254078

The party executing this instrument is the present holder of the document described herein.
IN WITNESS WHEREOF, this instrument was executed and delivered by the undersigned on 10/22/2012.

The PrivateBank and Trust Company, a/k/a The PrivateBank
Mortgage Company

By: 

Name: James Eaton

Title: Collateral Manager, Officer #1331

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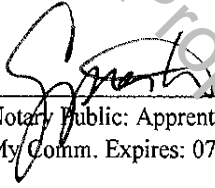
Page 2

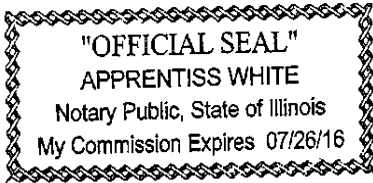
Loan #: 2211289-9002

STATE of Illinois
COUNTY of Cook

On 10/22/2012 before me, Apprentiss White, Notary Public, personally appeared James Eaton, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public: Apprentiss White
My Comm. Expires: 07/26/2016

Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: UNIT 602 AND P119 840 NORTH LAKE SHORE DRIVE CONDOMINIUM (AS HEREINAFTER DESCRIBED) TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNITS AND COMMON ELEMENTS ARE COMPRISED OF:

- (A) THE LEASEHOLD ESTATE CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: NORTHWESTERN UNIVERSITY, A CORPORATION OF ILLINOIS, AS LESSOR ND 840 LAKE SHORE DRIVE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE DATED AS OF JUNE 31, 2000 WHICH LEASE WAS RECORDED AUGUST 2, 2000 AS DOCUMENT 000584368 AND RE-RECORDED AUGUST 11, 2000 AS DOCUMENT NUMBER 00614550, AND AS AMENDED BY AMENDMENT TO GROUND LEASE RECORDED MARCH 2, 2001 AS DOCUMENT NUMBER 0010169901 AND SECOND AMENDMENT TO GROUND LEASE RECORDED SEPTEMBER 11, 2003 AS DOCUMENT NUMBER 0325432158 AND BY UNIT SUBLEASES RECORDED SEPTEMBER 12, 2003 AS DOCUMENT NUMBERS 0325542170, 0325542317 AND 0325542318, WHICH LEASE AS AMENDED, DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF 99 YEARS COMMENCING JULY 31, 2000 (EXCEPT THE BUILDING AND IMPROVEMENTS LOCATED ON THE LAND); AND
- (B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: CERTAIN LOTS IN THE RESIDENCES ON LAKE SHORE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 91 TO 98 IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL ¼ OF SECTION 3 TOWNSHIP 39 NORTH, RANE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS;

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF S-59, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

PERMANENT INDEX NUMBERS: 17-03-228-033-4015 & 17-03-228-033-4190

COMMONLY KNOWN AS 840 N. LAKE SHORE DRIVE, 602, Chicago, IL 60611