

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 1231850006 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/13/2012 08:05 AM Pg: 1 of 3

Account Number: xxx9248

Date: 26 day of October, 2012

Legal Description: See attached legal

P.I.N. #31-096-104-013-1576 Vol. 0178

Property Address: 18466 Millennium Dr. #18466, Tinley Park, IL 60477-4089

This Agreement is made this 26 day of October, 2012, by and between Park National Bank assigned to U.S. Bank, NA on 03/19/2007 as document #0707840141 ("Bank") and AMERICAN PORTFOLIO MORTGAGE CORP ("Refinancer").

Return to:
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STJ/2-03277

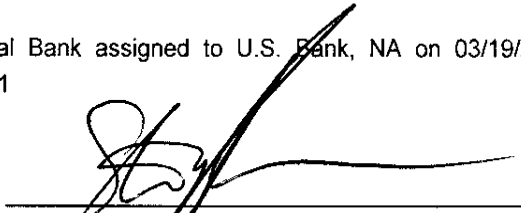
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 28 day of February, 2007, granted by Anne C. Sandker, unmarried and Jeffrey M. Pedersen, unmarried ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document #0707840141, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 11-13-12, 20, as 1231850005, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$174,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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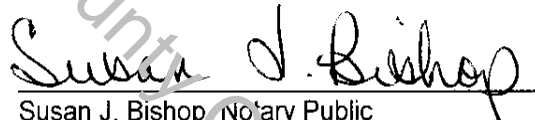
Park National Bank assigned to U.S. Bank, NA on 03/19/2007 as document #0707840141



By: Steven Barnes
Title: Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 26 day of October, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Shannon Hensel

Property of Oshkosh County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 30, UNIT 18466 MILLENIUM DRIVE, IN MILLENIUM LAKES CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: CERTAIN LOTS IN MILLENIUM LAKES RESUBDIVISION NO. 2 OF LOTS 3 AND 4 IN MILLENIUM LAKES SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00983327 AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 31-06-104-013-1076 Vol. 0178

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Property of Cook County Clerk's Office