UNOFFICIAL COPY

This Document Prepared By:
Jacqueline Carroll
Assistant State's Attorney
Office of the State's Attorney of Cook County
500 Richard J. Daley Center
Chicago, Illinois 60602
(312) 603-6634

RETUPN TO BOX 183

Project Numb a: 01-090



Doc#: 1231944091 Fee: \$42.00

Eugene "Gene" Moore

Cook County Recorder of Deeds
Date: 11/14/2012 04:00 PM Pg: 1 of 3

ASSIGNMENT OF LOAN DOCUMENTS

This Assignment (hereinafter "Assignment") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "Loan Documents") is effective October 23, 2012 between Regional Redevelopment Corporation (hominafter "Assignor"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "Assignee").

WHEREAS, Assignor participated in the Cook County CDBG Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee agrees to assume the following documents from Assignor:

- 1. The Junior Note dated October 7, 2003 given by Kristine Deutsch (hereinaster "Borrower");
- 2. The Owners Participation Agreement dated October 7, 2003 given by Kristine Deutsch (hereinafter "Borrower"); and

1231944091 Page: 2 of 3

UNOFFICIAL COPY

3. The Junior Mortgage dated October 7, 2003 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on February 26, 2004 as Document #0405747301 and re-filed September 16, 2004 as Document #0426047060.

Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance nereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount:

\$33,740.00

Common Street Address:

10052 W. 151st Street, Orland Park, 12 50462

Permanent Index Number(s): 27-09-303-041-0000

Legal Description: LOT 28 IN ORLAND HILLS GARDENS UNIT #2 DEING A SUBDIVISION OF PART OF THE SOUTHWEST ¼ OF SECTION 9 AND PART OF THE NORTH ½ OF THE NORTHWEST ¼ OF SECTION 16, ALL IN TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE 3rd PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED JUNE 5, 1958 AS DOCUMENT #17226535.

IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

1231944091 Page: 3 of 3

UNOFFICIAL COPY

ASSIGNEE: COUNTY OF COOK, ILLINOIS
By: Herman Brewer, Bureau Chief Bureau of Economic Development
Ward On
ATTEST: O
David Orr, Cook County Clerk
ASSIGNOR:
Regional Redevelopment Corporation
Formerly, an Illinois Not for-Profit & reporation, Dissolved January 14, 2011
By:
John T. Thompson
Formerly, Executive Director
STATE OF ILLINOIS) SS COUNTY OF COOK)
COUNTY OF COOK)
I, CAOCUN MUSTUL, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John T. Thompson is personally known to rie to be the former
Executive Director of Suburban Redevelopment Corporation formerly known as Regional
Redevelopment Corporation, appeared before me this day in person, and acknowledged that as
such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of

said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this day of Morable 2012.

My Commission expires: 6-1-2015

Notary Public

Official Seal
Carolyn Murphy
Notary Public State of Illinois
My Commission Expires 06/01/2015