

UNOFFICIAL COPY

SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Daniel Rodriguez
Ladan Rodriguez
5745 N Odell Avenue
Chicago, IL 60631

Loan # 10000467-50161



Doc#: 1231946175 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/14/2012 01:52 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

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This Subordination Agreement made as of the 14th day of November, 2012, by Gold Coast Bank, having an address of 1201 N Clark Street Ste 204, Chicago IL 60610 ("Subordinator") and Gold Coast Bank, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 N Clark Street Ste 204, Chicago IL 60610 ("Lender").

RECITALS:

- A. Daniel Rodriguez and Ladan Rodriguez, of Chicago, Cook, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Six Thousand and 00/100 Dollars to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 5745 N Odell Avenue, Chicago IL 60631.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 4 AND THE SOUTH 1/2 OF LOT 3 IN BLOCK 4 IN L.M. JACOBSON'S NORWOOD PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 8, 1927 AS DOCUMENT 9742392, IN COOK COUNTY, ILLINOIS

and made on the 21st day of September, 2009 between Daniel Rodriguez and Ladan Rodriguez and Gold Coast Bank, and filed or recorded on October 7, 2009, as Document No. 0928005176, of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated _____, between Daniel Rodriguez and Ladan Rodriguez and Gold Coast Bank, and filed or recorded on the _____ day of _____, as Document No. 12291460, of the records of the County of Cook, State of Illinois.

HIS IS TO CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF THE ORIGINAL DOCUMENT.

FIDELITY NATIONAL TITLE 520059576

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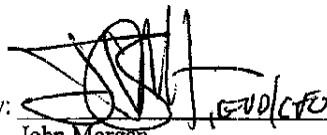
FIDELITY NATIONAL TITLE

BY Laura Rubelch

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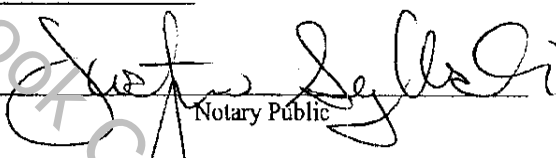
The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK
SUBORDINATOR

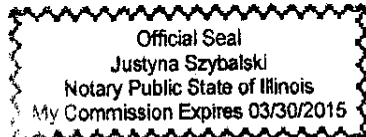
By: 
John Morgan
Its: EVP/CFO

State of IL)
County of Cook) SS:

This instrument was acknowledged before me this 14 day of Nov, 2012, for and on behalf of John Morgan


Notary Public

My commission expires 3-30-15 :



NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

Property of Cook County Clerk's Office