

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership



Doc#: 1231926008 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/14/2012 08:19 AM Pg: 1 of 3

Account Number: xxxx6764

Date: 22 day of October, 2012

Legal Description: See attached legal

P.I.N. #17-05-116-123-1004

Property Address: 1247 N. Bosworth St. Units 2-S and P-2, Chicago, IL 60642

This Agreement is made this 22 day of October, 2012, by and between US Bank National Association ND ("Bank") and U.S. BANK, N.A. ("Refinancer")

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 30 day of July, 2009, granted by Angela Kerins, a single person ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book _____, Page _____, as Document 0922312060, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Oct. 25, 2012, granted by the Borrower, and recorded in the same office on _____, 20____, as Doc # 1231926001, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$243,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Handwritten notes on the left margin: UP, 8913006, CT, NORTHERN, FBK, 2012

Handwritten notations on the right margin: Y, P 3, S N, SCY, INT, and a signature.

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US Bank National Association ND



By: Elizabeth Cunningham
Title: Assistant Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 22 day of October, 2012, by (name) Elizabeth Cunningham, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Christine S. Roehl, Notary Public
My Commission Expires 09/08/2013

Prepared by: Shannon Hensel



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LEGAL DESCRIPTION

Exhibit "A"

Legal Description:

Parcel 1: Unit No. 2-S in the 1247-49 North Bosworth Condominiums, as depicted on the Plat of Survey of the following described real estate: Lots 44 and 45 in Echols and Dickson's Subdivision of Block 12, in the Canal Trustees' Subdivision of the West 1/2 of Section 5, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; which Plat of Survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded February 20, 2004 as Document No. 0405116182, in the Office of the Recorder of Deeds of Cook County, as amended from time to time, together with its undivided percentage ownership interest in the common elements, in Cook County, Illinois.

Parcel 2: The exclusive right to the use of Parking Space No. P-2, a limited common element ("LCE"), as delineated on the Plat of Survey and the rights and easements for the benefit of Unit No. 2-S as are set forth in the Declaration; the Grantor reserves to itself, its successors and assigns, the rights and easements as set forth in said Declaration for the remaining land described therein.

Permanent Index Number:

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Chicago, IL 60642