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SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Shaun McKay and Angela McKay
1824 W Cuyler Avenue
Chicago, IL 60613

Loan # 10000365-50294



Doc#: 1232146141 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/16/2012 03:08 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 26th day of August, 2012, by Gold Coast Bank, having an address of 1201 N Clark Street Ste 204, Chicago IL 60610, and Gold Coast Bank, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at N Clark Street Ste 204, Chicago IL 60610.

RECITALS:

- A. Shaun McKay and Angela McKay, of Chicago, Cook, Illinois, has applied to Lender for a loan amount of Four Hundred Seventeen Thousand and 00/100 Dollars (\$417,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 824 W Cuyler Avenue, Chicago IL 60613.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

LOT 32 IN BLOCK 3 OF CUYLER'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 (EXCEPT RAILROAD) OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and made on the 12th day of August, 2011 between Shaun McKay and Angela McKay and Gold Coast Bank, and filed or recorded on September 7, 2011, as Document No. 1125040017, of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated _____, between Shaun McKay and Angela McKay and Gold Coast Bank, and filed or recorded on the ___ day of _____, as Document No. _____, of the records of the County of Cook, State of Illinois.

The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

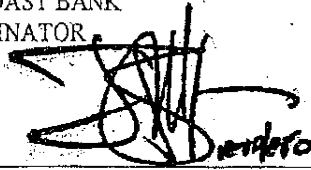
FIDELITY NATIONAL TITLE

5206726
2012

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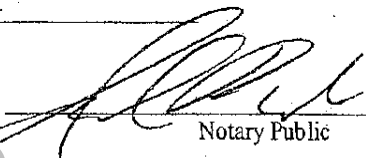
GOLD COAST BANK
SUBORDINATOR



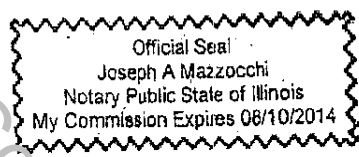
By: John Morgan
Its: EVP/CFO

State of IL)
County of Cook) SS:

This instrument was acknowledged before me this 24 day of August, 2012 for and on behalf of John Morgan


Notary Public

My commission expires 8/10/14



NAME AND ADDRESS OF PREPARER:

Kathy Goldberg
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

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FIDELITY NATIONAL TITLE INSURANCE COMPANY

1776 NAPERVILLE RD. BLDG B #104, WHEATON, ILLINOIS 60189

PHONE: (630) 665-4300

FAX: (630) 665-9953

ORDER NUMBER: 2011 052006726 UOC
STREET ADDRESS: 1824 WEST CUYLER AVENUE

CITY: CHICAGO
TAX NUMBER: 14-18-419-025-0000

COUNTY: COOK COUNTY

LEGAL DESCRIPTION:

LOT 32 IN BLOCK 3 IN CUYLER'S ADDITION TO RAVENSWOOD A SUBDIVISION OF SOUTHWEST 1/4 OF SOUTH EAST 1/4 (EXCEPT RAILROAD) OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 OF THE EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS 1824 WEST CUYLER AVENUE, CHICAGO, ILLINOIS 60613; PIN:
14-18-419-025-0000

Property of Cook County Clerk's Office