`Amalgamated Bank of Chicago
) One West Monroe

Chicago, Illinois 60603

SUBORDINATION AGREEMENT

Doc#: 1232650084 Fee: \$60.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 11/21/2012 09:21 AM Pg: 1 of 2

Cook

This agreement made the 4th day of October, 2012 between William Kooyenga and Barbara A. Kooyenga, Husband and Wife, As Tenants By The Entirety, hereinafter called "Borrower", and Guaranteed Rate Inc., hereinafter called "Senior Lender", and AMALGAMATED BANK OF CHICAGO, hereafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 1202 W. Plainfield Road, Countryside, Illinois 60525-3454; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated January 10, 2011, being made by Borrower to Lien Holder to secure payment of \$89,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois, on January 12, 2011, as Document No. 1101434064; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated October 4, 2012 in the amount \$161,312.00. Such note to be secured by first mortgage lien on the premises in the amount of \$161,312.00.

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and mure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties nereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO
("Junior Lender")

Timothy M. Creedon
Assistant Vice President

SUBSCRIBED and SWORN to before me this 4th day Octover, 2012

Notary Public

ELLEN BACHNER
OFFICIAL
MY COMMISSION EXPIRES
SEAL
MARCH 26, 2015

BORROWER

BORROWER

William Kooyenga

m. I

Barbara A. Kooyenga

SUBSCRIBED and SWORN to before me this 4/4 day

October, 2012

Notary Public

"OFFICIAL SEAL"
BRUCE FLUXGOLD
Notary Public State of Illinois
My Commission, Expires 08-04-2013

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UNOFFICIAL COPY

LOT 249 IN ROBERT BARTLETT'S LAGRANGE HIGHLANDS UNIT NO. 3, A SUBDIVISION OF PART OF PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PIN-18-17-21-021.

Commonly Brown as i 1202 w. PlainField Rd Countyvide, Il. 18525