

# UNOFFICIAL COPY



Doc#: 1233241045 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/27/2012 11:49 AM Pg: 1 of 3

WSB000064 M coc 373

## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated October 01, 2008, in the amount of \$150,000.00 recorded on October 20, 2008 as document/book number 0829426332 in the County of COOK, in the state of Illinois granted by DON MCINTOSH herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

THE SOUTH 50 FEET OF LOT 14 IN BLOCK 4 IN A PART OF PARK RIDGE, BEING A SUBDIVISION OF PARTS OF BLOCKS 1, 3, 4 AND 5 IN BRICKTON, A SUBDIVISION BY PENNY AND MEACHAM, IN THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

US BANK, NA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$401,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

*prepared by*

This instrument was drafted by: Janet Wentlandt

Return To: BMO Harris Bank N.A.  
PO Box 2058  
Milwaukee, WI 53201-2058

BOX 334 CT

S Y  
P 3  
S N  
SC Y  
INT X

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 27th day of September, 2012 on behalf of BMO Harris Bank N.A., successor-in interest to M&I Bank FSB, as a result of merger dated 07/05/2011 by its officers:

<u><i>Diana J. Reynolds</i></u> (Seal)	<u><i>Julie M. Westbrook</i></u> (Seal)
Diana J. Reynolds	Julie M. Westbrook
Title: Vice President	Title: Assistant Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 27th day of September, 2012, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN**

*Janet L. Wentlandt*  
Janet L. Wentlandt  
 Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15

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STREET ADDRESS: 210 N. ASHLAND AVE  
CITY: PARK RIDGE COUNTY: COOK  
TAX NUMBER: 09-26-418-013-0000

LEGAL DESCRIPTION:

THE SOUTH 50 FEET OF LOT 14 IN BLOCK 4 IN A PART OF PARK RIDGE, BEING A SUBDIVISION OF PARTS OF BLOCKS 1, 3, 4 AND 5 IN BRICKTON, A SUBDIVISION BY PENNY AND MEACHAM, IN THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office