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STATE OF ILLINOIS) ss. COUNTY OF COOK)

IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS



Doc#: 1233316128 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 11/28/2012 04:51 PM Pg: 1 of 3

r's Office Only

DECLARATION AMENDMENT

725-727 E. 50 Condominium Association, by resolution of the unit owners comprising of a majority who attended a meeting on November 29, 2010, hereby records the following amendment to the Declaration, Document #0623645103:

First Right of Refusal. Any unit owne, who decides to sell his or her unit must provide the Association with intent of such sale 30 days prior to placing such unit on the market. The Association (or any designee of essignee, corporate or otherwise, if designated by the Association shall then have the first right of refusal to purchase such unit.

The purchase price shall be determined by the Association based upon the fair market value as determined by comparable sales within the immediate building and within a two mile radius within the previous two years. The Association shall provide such Unit owner with an appraisal or comparative market analysis providing support for the determined market value of the unit. The property shall then be sold at the fair market value to the Association unless such property is otherwise encumbered by a mortgage or lien which would prohibit such sale.

Should the unit owner disagree with the determined fair market value, the unit owner shall provide the association with an appraisal or comparative market analysis representing sales within the building and/or comparative units within a two mile radius.

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If such market value differs from the Association's value in an amount exceeding \$5,000, the fair market value shall be determined by an average of the values.

for Condominium Association

SUBSCRIBED and SWORN to before me day of this 3rd

PREPARED BY AND MAIL TO: TOOK COUNTY CLORK'S OFFICE

The Property Law Group, LLC 1040 E. 47th St., Ste. 2N

Chicago, IL 60653

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LEGAL DESCRIPTION

UNIT 1W, 2W, 3W, 1E, 2E, and 3E in 725-727 E. 50th ST. CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY ATTACHED TO THE DECLARATION RECORDED AS DOCUMENT NUMBER 0623645103 ON THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 7 AND 8 IN C.E. HANSEN AND OTHERS SUBDIVISION OF LOT 2 IN LAVINIA AND COMPANY'S SUBDIVISION OF GARDEN AND COTTAGE LOTS OF THE SOUTH 1/4 OF THE NORTHEAST 14 OF SECTION 10, TOWNSHIP 38, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY (LLINOIS.

AND COMMONJLY KNOWN AS PROPERTY ADDRESS: 725-727 E. 50th St. Chicago, IL 60615; and, through.

Of Cook Collings Clarks Office

PIN #s 20-10-226-054-1001 through -1006.