

123857742

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated April 16, 2008, in the amount of \$111,000.00 recorded on May 02, 2008 as document/book number 0812311009 in the County of COOK, in the state of Illinois granted by MICHAEL R NALL AND MARY LOU NALL herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

~~PERMANENT TAX NUMBER: 17-22-101-043-1219 (VOLUME NUMBER 512)
)/ 17-22-101-043-1367 (VOLUME NUMBER 512)~~

~~PARCEL 1:~~

~~UNIT 2704 AND P-326 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MICHIGAN AVENUE TOWER CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 0506227076 IN THE NORTHWEST FRACTIONAL~~

[Legal Description continued on page 3]

BRIDGEVIEW BANK MORTGAGE COMPANY, LLC, ISAOA 7ATMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$347,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

*Recorded 11-29-2012 as document #1233457482

PREPARED BY +
Return To: BMO Harris Bank N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

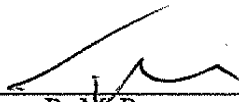
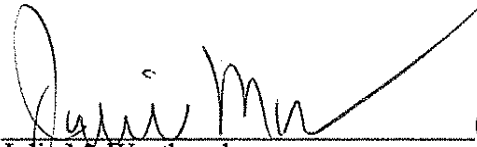
This instrument was drafted by: Monica Brown

UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

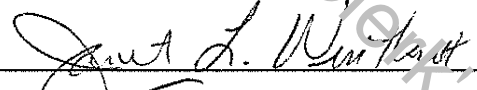
This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 25th day of October, 2012 on behalf of BMO Harris Bank N.A. by its officers:

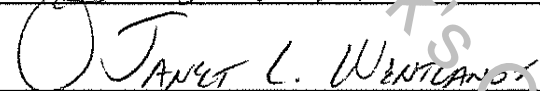
	(Seal)		(Seal)
William R. McRae		Julie M. Westbrook	
Title: Vice President		Title: Assistant Vice President	

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 25th day of October, 2012, by William R. McRae and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN**





Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15

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LEGAL DESCRIPTION

PARCEL 1:

UNIT 2704 AND P-326 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MICHIGAN AVENUE TOWER CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 0506227076 IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EXCLUSIVE USE FOR STORAGE PURPOSES IN AND TO STORAGE SPACE NO. S-19 A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO IN COOK COUNTY, ILLINOIS.

Address commonly known as:
1250 S Michigan Ave, Unit 2704
Chicago, IL 60605

PIN#: 17-22-101-043-1219;17221010431357

Property of Cook County Clerk's Office