

# UNOFFICIAL COPY

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201260534



Doc#: 1233526198 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/30/2012 01:10 PM Pg: 1 of 2

When Recorded Mail to:  
North Shore Community  
Bank & Trust Co.  
7800 Lincoln Ave.  
Skokie, IL 60077

Loan No. 390032790-1

## SUBORDINATION AGREEMENT

WHEREAS, Vikram V. Chakravarthy and Anita V. Chakravarthy, His Wife, Not as Joint Tenants or Tenants in Common but as Tenants by the Entirety, indebted by a Mortgage dated 11/13/12 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number 1233526198 did mortgage unto North Shore Community Bank & Trust Co., a certain premises in Cook County, Illinois, described as:

PARCEL 1: THAT PART OF LOTS 14-19 IN THE TOWNHOMES OF WESTMINSTER, BEING A SUBDIVISION IN THE EAST 1/2 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON MAY 18, 2000 AS DOCUMENT NO. 00358653, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 14-19; THENCE NORTH 66 DEGREES 26 MINUTES 00 SECONDS WEST, A DISTANCE OF 50.00 FEET; THENCE NORTH 23 DEGREES 34 MINUTES 00 SECONDS EAST A DISTANCE OF 122.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 23 DEGREES 34 MINUTES 00 SECONDS EAST, A DISTANCE OF 30.00 FEET; THENCE SOUTH 66 DEGREES 26 MINUTES 00 SECONDS EAST, A DISTANCE OF 50.00 FEET; THENCE SOUTH 23134W WEST, A DISTANCE OF 30.00 FEET; THENCE NORTH 66 DEGREES 25 MINUTES 00 SECONDS WEST, A DISTANCE OF 50.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL II: EASEMENT FOR INGRESS AND EGRESS OVER LOT 29 AS CONTAINED IN THE PLAT OF TOWNHOMES OF WESTMINSTER AND IN DECLARATION OF COVENANTS AND RESTRICTIONS RECORDED ON MAY 18, 2000 DOCUMENT NO. 00358653 AND 00358674 RESPECTIVELY.

PIN: 02-26-412-025-0000

Commonly known as: 3802 Ashley Court, Rolling Meadows, Illinois 60008

to secure a note dated 11/13/12 in the amount of \$190,000.00.

**BOX 333-CT**

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WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

**A mortgage dated October 18, 2010 and recorded October 28, 2010, in the amount of Twenty Nine Thousand and 00/100ths dollars (\$29,000.00) as document number 1030155032;**

**Modified to Twenty Three Thousand Seven Hundred Fifty and 00/100ths dollars (\$23,750.00) per Modification of Mortgage dated November 13, 2012 and recorded on \_\_\_\_\_, as document number \_\_\_\_\_,**

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of \_\_\_\_\_ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 9th day of November, 2012.

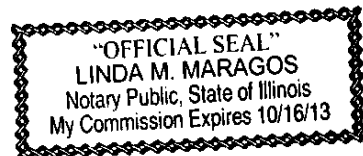
Jacqueline K. Pearl  
North Shore Community Bank & Trust Co.  
By: Jacqueline K. Pearl, Assistant Vice President

State of Illinois  
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 9th day of November, 2012.

Linda M. Maragos  
Linda M. Maragos, Notary Public  
My Commission Expires: 10/16/2013



Prepared by:  
Linda Maragos, North Shore Community Bank & Trust Co., 7800 Lincoln Avenue, Skokie, IL 60077