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This document was prepared by:
Liberty Bank for Savings
7111 West Foster Avenue
Chicago, IL 60656-1988 ✓
V. Barbias

Doc#: 1233529063 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/30/2012 11:40 AM Pg: 1 of 3

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Loan Numbers: 1028400407

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement (the "Modification"), is effective August 3, 2012 between VICTOR M. ALMODOVAR and ROCIO D. ALMODOVAR, his wife ("Borrowers") and LIBERTY BANK FOR SAVINGS (the "Lender"), and amends and supplements: the Note made by the Borrowers, dated January 30, 2007, in the original principal sum of U. S. \$845,000.00; and, the Mortgage recorded February 1, 2007 as Document No. 0703235000 in Cook County, State of Illinois (collectively, the "Loan" and sometimes referred to herein as the "Mortgage"). The Mortgage, which was entered into as security for the payment of the Note, encumbers the real and personal property described in the Mortgage (and defined in the Mortgage as the "Property"), which is described as follows:

The east 78 feet of Lot 1 in L. P. Hammond's Resubdivision of Lots 25, 26, 27 and 28 in Block 1 in Thomas Lyman's Subdivision of blocks 1 to 6 inclusive, in county clerk's Division of the East ½ of the Northwest ¼ of Section 18, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. ✓

Property Index Number: 14-18-105-022-0000 ✓
Property Address: 4732 N Damen Ave., Chicago, Illinois 60625 ✓

Terms and Conditions of Modification

The Borrowers have requested that the Lender modify the terms of the Loan. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received, the Borrowers and Lender agree to modify the terms of the Loan for the following reasons. The Borrowers and Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Mortgage.

yes
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✓
yes
yes
no
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- (a) The maturity date of the Note and Mortgage will be extended from February 1, 2012 to October 1, 2017.

CROSS DEFAULT AND CROSS COLLATERALIZATION

To secure to Lender the repayment of the indebtedness evidenced by the Note, Borrowers do hereby grant to Lender the following additional property as collateral described as follows:

Mortgagor: Victor Almodovar and Rocio Almodovar, husband and wife
 Mortgagee: MERS (Mortgage Electronic Registration Systems, Inc.)
 Date: September 30, 2010 recorded in Cook County, IL as Doc # 1030040086
 Note payable to Bridgeview Bank Mortgage Company, LLC.

Lot 29 in block 2 in D. S. Lee's Addition to Chicago in Assessor's Division of the subdivided lands in the Northeast $\frac{1}{4}$ and the East $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. ✓

Property Index No.: 17-06-104-008-0000 ✓

Property Address: 1535 N Leavitt St., Chicago, Illinois 60622. ✓

The occurrence or existence of any default under or with respect to any one of the loans between Borrowers and Lender shall be deemed to be and constitute a default under and with respect to each and every other loan; and all property and assets mortgaged or pledged to secure any one of the loans shall be deemed to secure, and stand as collateral for each and every loan.

WHEREAS, the parties desire to restate the modified terms of said loan so that there be no misunderstanding:

THEREFORE, in consideration of the sum of \$10.00 and other good and valuable consideration, Borrowers and Lender agree as follows:

That as of the date of the Modification, the unpaid principal balance of indebtedness is **\$786,176.54**, all of which borrowers promises to pay with interest at **6.875%** per annum until paid in full and that the same shall be payable in monthly installments of **\$5,551.05** beginning with the **November 1, 2012** payment due date, to be applied as provided in the Note and Mortgage identified above, plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimated sum may be adjusted as necessary). Such monthly installments shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on **October 1, 2017**.

Except to the extent that they are modified by this Modification, the Borrowers will comply with all of the covenants, agreements, and requirements of the Note and the Mortgage, including without limitation, the covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrowers are obligated to make under the Mortgage.

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Nothing in this Modification shall be understood to be a satisfaction or release in whole or in part of the Note and Mortgage. Except as otherwise specifically provided in this Modification, the Note and Mortgage will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

BORROWER:

Victor M. Almodovar Date 11/1/12
VICTOR M ALMODOVAR

Rocio D Almodovar
ROCIO D ALMODOVAR

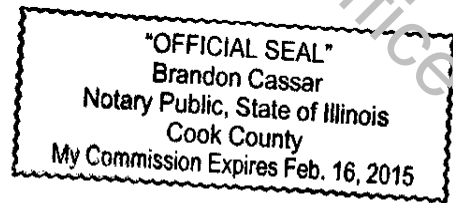
LIBERTY BANK FOR SAVINGS

By: *Valentina Barbias*
Valentina Barbias, Vice President

STATE OF ILLINOIS;
COUNTY OF Cook

This instrument was acknowledged before me on Nov 1st 2012, by Victor M. Almodovar and Rocio D. Almodovar.

Notary Signature
Notary Public



Mail recorded document to:
Liberty Bank for Savings
7111 West Foster Avenue
Chicago, IL 60656-1988 ✓
Attention: V. Barbias