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AMERICAN BANK
9001 Edmonston Road
Suite 100
Greenbelt, MD 20770

Doc#: 1233846015 Fee: \$60.00
Karen Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/03/2012 09:52 AM Pg: 1 of 2

CITYWIDE
TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

DEED OF SUBORDINATION

THIS DEED OF SUBORDINATION is made as of this 18 day of October, 2012, among Borislav Ceko Grantor(s); James E. Plack, Trustee(s); and AMERICAN BANK, formerly known as THE GRANGE BANK, Beneficiary.

WITNESSETH

WHEREAS by Mortgage the Grantors did grant and convey unto the Trustee(s) certain property known as 2300 N. Southport Ave, #3R, Chicago IL 60614, (and more particularly described below), in trust, to secure a Note payable to the Beneficiary in the original principal sum of thirty-eight thousand dollars (\$38,000.00), bearing the date of April 20, 2004; said Mortgage (the "Existing Mortgage") being recorded on April 23, 2004 Document # 0411431135 among the records of Cook County, State of Illinois against the following described property ("the Property"):

LEGAL DESCRIPTION

UNIT NUMBER "C" AND PARKING P-5 IN THE MELDEN/SOUTHPORT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 30 AND 31 IN BLOCK 2 IN HIGH'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 89519280, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

WHEREAS, the Grantors did grant and convey the Property to JP Morgan Chase Bank, NA, to secure a Note, in the original principal sum, (loan amount not to exceed) One hundred sixty-four thousand dollars (\$164,000.00) bearing the date of _____, 2012, said Mortgage (the "Mortgage") being recorded immediately prior hereto among the aforesaid land records; and

WHEREAS, it is the intent and desire of the parties to subordinate the lien of the Existing Mortgage to the New Mortgage recorded immediately prior hereto.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the recipient and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The Trustees do hereby subordinate the lien of the Existing Mortgage dated April 20, 2004, and recorded on April 23, 2004, Document # 0411431135, to the lien of the New Mortgage recorded immediately prior hereto, it being intended that the Existing Mortgage shall have a second priority as to the Property, for so long as the borrowers are under the Mortgages recited above.
2. The Beneficiary joins herein to evidence consent to this Subordination.
3. The lien and effect of the Existing Mortgage dated, April 20, 2004, and recorded on April 23, 2004, Instrument # 0411431135 shall otherwise remain in full force and effect as to the Property.

② P.

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WITNESS the following signatures and seals:

Witness: _____ (Borislav Ceko) _____ (SEAL)

Witness:

STATE OF _____
COUNTY OF _____, to wit:

The foregoing instrument was acknowledged before me this ____ day of _____, 2012, by _____.

Notary Public

My Commission Expires:

[Handwritten Signature]

Witness:
[Handwritten Signature]

Witness:

AMERICAN BANK

[Handwritten Signature]

By: James E. Plack (SEAL)
Its: President

STATE OF Maryland
COUNTY OF Prince Georges, to wit:

The foregoing instrument was acknowledged before me this 18TH day of October, 2012, by JAMES E. PLACK, as President of AMERICAN BANK.

[Handwritten Signature]

Notary Public

My Commission Expires:

