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RECORDATION REQUESTED BY:

MB Financial Bank, N.A. Lincoln Park 2401 N. Halsted Street Chicago, IL 60614 Doc#: 1233919029 Fee: \$48.25 Karen A. Yarbrough RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 12/04/2012 09:32 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. Loan Documentation 6111 N. River Rd. Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
John Sheahan/Ln #290565/12 * 18664/Trans #48162
MB Financial Bank, N.A.
6111 N. River Road
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated October 25, 2012, is made and executed between DAVID BUTLER and RONDA BUTLER, husband and wife, whose address is 2536 W. Argyle Street Chicago, IL 60625 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 2401 II. Halsted Street, Chicago, IL 60614 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 17, 2010 (the "Mortgage") which has been recorded in cook County, State of Illinois, as follows:

Mortgage dated as of September 17, 2010 executed by David Butler and Ronda Butler ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on October 13, 2010 as document no. 1028622001, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on October 13, 2010 as document no. 1028622004.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in cook County, State of Illinois:

UNITS C-1, P-3 AND P-4, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 800 W. LILL CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED ON JANUARY 25, 2001 AS DOCUMENT NUMBER 0010066718, IN THE EAST HALF OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 800 W. Lill St /2536 N. Halsted St (Units C-1, P-3 & P-4), Chicago, IL 60614. The Real Property tax identification number is 14-29-416-091-1021.

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MODIFICATION OF MORTGAGE (Continued)

14-29-416-091-1026, and 14-29-416-091-1027.

Loan No: 297231

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means individually and collectively, (i) that certain Promissory Note dated September 17, 2010, in the original principal amount of \$91,000.00 executed by Borrower payable to Lender, as amended, supplemented, modified or replaced from time to time. The interest rate on the Note is 5.500% per annum. Interest on the unpaid principal balance of the Note will be computed on a 365/360 basis; that is, by applying the ratio of the interest rate over a year of 360 days, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. Payment of all interest and principal due on the Note is due no later than September 15, 2015 (such maturity date as it hereafter may be renewed, extended or amended from time to time, herein called the "Maturity Date"); provided, such Mattrity Date shall not be later than Twenty (20) years after the date hereof; and (ii) that certain Promissory Note dated October 25, 2012, in the original principal amount of \$92,000.00 executed by Borrower payable to Lander, as amended, supplemented, modified or replaced from time to time. The interest rate on the Note is 4 619% per annum. Interest on the unpaid principal balance of the Note will be computed on a 365/360 basis; that is, by applying the ratio of the interest rate over a year of 360 days, multiplied by the outstanding orincipal balance, multiplied by the actual number of days the principal balance is outstanding. Payment of all interest and principal due on the Note is due no later than October 15, 2017 (such maturity date as it lereufter may be renewed, extended or amended from time to time, herein called the "Maturity Date"); provided, such Maturity Date shall not be later than Twenty (20) years after the date hereof.

The paragraph titled "Maximum Lien/Maximum Indebtedness" set forth in the Mortgage secures the entire principal amount of the Loans, interest accrued thereon and all other Obligations. Under no circumstances, however, shall the aggregate principal indebtedness exceed an amount equal to two (2) times the original principal amount of the Notes, together with moneys advanced by the Mortgagee to protect and preserve the lien of this Mortgage.

CONTINUING VALIDITY. Except as expressly modified above, the ferms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does no waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and previsions of this Modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN

FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

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MODIFICATION OF MORTGAGE (Continued)

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EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY **ACTION BY LENDER IN ENFORCING**

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

CROSS-COLLATERALIZATION. In addition to the Note, this Agreement secures the following described additional indebtedness: All collateral in which Lender is granted a security interest pursuant to any loan documents or collateral documents executed by Grantor and/or Borrower shall constitute collateral for all indebtedness of Grantor and/or Borrower to Lender whether said indebtedness is now existing or hereafter arising.

CROSS DEFAULT. Borrower will be in default if Borrower breaks any promise Borrower has made to Lender, or Borrower fails to comply with or to perform when due any other term, obligation, covenant or condition contained in their Note(s) or any agreement related to their Note(s), or in any other agreement or loan Borrower has with Lender.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 25, 204 County Clart's Office 2012.

GRANTOR:

LENDER:

MB FINANCIAL BANK, N.A

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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11	NDIVIDUAL ACKNOWLEDGMENT	
STATE OF)	
COUNTY OF Orl) SS	
COUNTY OF)	
BUTLER, to me known to be the incacknowledged that they signed the purposes therein mentioned.	signed Notary Public, personally appeared ROND lividuals described in and who executed the Modific Modification as their free and voluntary act and at this	cation of Mortgage, and deed, for the uses and
By A de la Carry	Residing at 4800 N	Western Ine
Notary Public in and for the State of	000, 000 gramman	Alicaca 16 los
My commission expires(o∫/,	OFFICIAL SEAL DINA G DE LA CRUZ NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:06/18/16	₹ °
	LENDER ACKNOWLEDGMENT	
STATE OF		
COUNTY OFODD) SS (2)	
On this 21 D day of	(Ochhan . 2012 before me,	the undersigned Notary
and acknowledged said instrument authorized by MB Financial Bank. N	and known to me to be the Britansial Bank, N.A. that executed the within a to be the free and voluntary act and deed of MB File. I.A. through its board of directors or otherwise, for the that he or she is authorized to execute this sail that of MB Financial Bank, N.A.	nancial Back, N.A., duly r the uses and purposes
By Ome A de le		Western ano
Notary Public in and for the State of		2/.
Notary Public in and for the State of	OFFICIAL SEAL DINA G DE LA CRUZ NOTARY PUBLIC - STATE OF ILLINO:	16 GDL2-

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MODIFICATION OF MORTGAGE (Continued)

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