

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1234041042 Fee: \$42.00
Karen A. Yarbrough RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/05/2012 10:53 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 4112

Date: 8 day of August, 2012

*2 wif
CT 8879201 AH
2012 1158 RD*

Legal Description: SEE ATTACHED LEGAL

P.I.N. #01-24-100-048-1032

Property Address: 1033 RIDGEVIEW DR, INVERNESS, IL 60010

This Agreement is made this 8 day of August, 2012, by and between US Bank National Association ND ("Bank") and U.S. BANK NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 25 day of OCTOBER, 2011, granted by DALE LARSON AND PATRICIA LARSON, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book _____, Page _____, as Document 1133510009, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 16, 2012, granted by the Borrower, and recorded in the same office on 12/5, 2012, as 1234041041, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

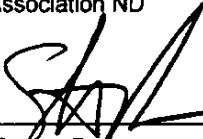
BOX 333-CP

This instrument was drafted by and when recorded return to: US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

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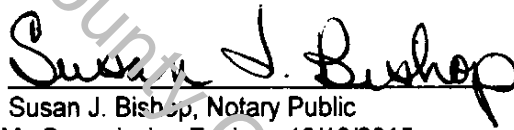
US Bank National Association ND



By: Steven Barnes
Title: Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 8 day of August, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: CAROL HAZELWOOD

Mail to:

**Chicago Title Insurance Company
1701 Golf Road, Suite 1-101
Rolling Meadows, IL
60008**

SUSAN J. BISHOP
Notary Public
State of Wisconsin

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BEING UNIT #28, IN THE ESTATES AT INVERNESS RIDGE CONDOMINIUMS, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 1, IN THE ESTATES AT INVERNESS RIDGE-UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 2001 AS DOCUMENT NO. 00101292526.

Property of Cook County Clerk's Office