

# UNOFFICIAL COPY

PREPARED BY  
AND RETURN TO:  
**Forest Park National  
Bank & Trust Co.  
Attn: Paula Kavchak  
7438 W. Madison Ave.  
Forest Park, IL 60130**



Doc#: 1234044086 Fee: \$44.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/05/2012 03:37 PM Pg: 1 of 4

**Document Title:**

Assignment of Collateral Assignment of Beneficial Interest

**Reference Number(s) of related documents:**

Chicago Title Land Trust Company as Trustee under Trust Agreement  
Dated May 19, 1999 and known as Trust No. 1107201

**Legal Description:**

LOTS 1, 2 AND 3 (EXCEPT THE NORTH 4.00 FEET THEREOF, MEASURED AT RIGHT ANGLES) IN HERBERT SCHMEISSER'S SUBDIVISION OF THAT PART OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 24 AFORESAID; THENCE EAST ALONG THE NORTH LINE OF SAID SECTION 210.00 FEET; THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO SAID NORTH LINE, A DISTANCE OF 218.00 FEET; THENCE WEST ALONG A LINE PARALLEL TO THE NORTH LINE OF SAID SECTION TO THE WEST LINE OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SAID SECTION; THENCE NORTH ALONG SAID WEST LINE TO THE PLACE OF BEGINNING ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 16, 1991 AS DOCUMENT T1982982, AND TO SURVEYOR'S CERTIFICATE OF CORRECTION REGISTERED AS DOCUMENT T2482093, IN COOK COUNTY, ILLINOIS.

**Property Tax Identification Number:**

09-24-201-020-0000; 09-24-201-021-0000; and 09-24-201-022-0000

12338-104  
BOX 162

4

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## ASSIGNMENT OF COLLATERAL ASSIGNMENT OF BENEFICIAL INTEREST

The Leaders Bank, an Illinois state bank ("**Assignor**"), having an address of 2001 York Road, Oak Brook IL 60523, as the holder of the instrument hereinafter described and for valuable consideration hereby assigns, sells, transfers, conveys and sets over to Forest Park National Bank & Trust Co., an national bank, with an address of 7348 West Madison Street, Forest Park IL 60130 (the "**Assignee**"), its successors and assigns, all right, title and interest of Assignor in and to that certain COLLATERAL ASSIGNMENT OF BENEFICIAL INTEREST in Chicago Title Land Trust Company as trustee under Trust Agreement dated May 19, 1999 and known as Trust No. 1107201 given by Sebastian Cualoping ("**Borrower**") to Assignor, dated as of December 14, 2010 (the "**Closing Date**"), securing the payment of (i) a certain Promissory Note dated January 13, 2009, in the original principal amount of \$1,450,000.00 (the "**Note**"), and (ii) certain other indebtedness therein described, and made with respect to the property described in Exhibit "A" attached hereto and by this reference made a part hereof;

TOGETHER WITH any and all other liens, privileges, security interests, assignments of leases and rents, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the Note.


TOGETHER WITH the Note and all other indebtedness and contracts secured by the Collateral Assignment of Beneficial Interest and any other security instruments, all sums due and to become due under the same with interest, and all rights to accrue under the Collateral Assignment of Beneficial Interest or that have accrued under the Collateral Assignment of Beneficial Interest, subject to any indemnity obligations by Borrower or others that the Note, Mortgage, or such contracts or security instruments provide shall survive the transfer of the Note and provided further that Assignor shall not be deemed to have released any counterclaim rights or defenses against the Borrower in the event any action is pursued against Assignor by Borrower or its successors and assigns following the date of this Assignment.

This Assignment shall be governed in all respects by the laws of the State of Illinois and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

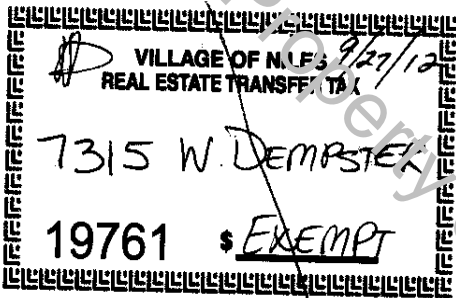
By accepting or recording this Assignment, Assignee agrees on behalf of itself and its successors and assigns, that said sale, transfer, assignment, conveyance and setting over of the Mortgage is WITHOUT RECOURSE AND WITHOUT ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, except as specifically set forth in that certain Loan Sale Agreement, dated as of December 14, 2010, by and between Assignor, as Seller, and Assignee, as Buyer.

IN WITNESS WHEREOF, Assignor has caused this instrument to be executed this 14th day of December, 2010.

BOOK 102 12338-104

S   N    
P   3    
S   N   3  
SC   K    
INT   E   

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 VILLAGE OF NILES  
 REAL ESTATE TRANSFER TAX  
 7315 W. DEMAREST  
 19761 \$ EXEMPT

ASSIGNOR

THE LEADERS BANK,  
an Illinois state bank

By: Kathleen T. Hardy  
Name: Kathleen T. Hardy  
Title: EVP

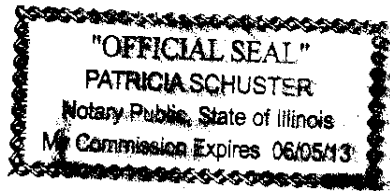
State of ILLINOIS )  
County of DU PAGE, ss. )

12/14, 10

Then personally appeared the above named KATHLEEN HARDY,  
EVP of LEADERS BANK ("Assignor"), and acknowledged the  
foregoing instrument to be his/her free act and deed and the free act and deed of Assignor, before  
me.

My commission expires:

Notary Public Patricia Schuster


 "OFFICIAL SEAL"  
 PATRICIA SCHUSTER  
 Notary Public, State of Illinois  
 My Commission Expires 06/05/13

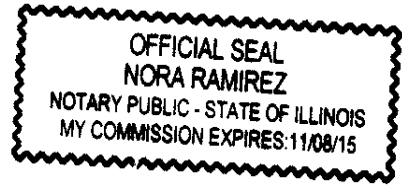
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## STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed assignment of beneficial interest in land trust is either a. natural person, and Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 11-29-2012, 2010 Signature: [Signature]  
Grantor or Agent

Subscribed and sworn to before  
Me by the said Notary  
this 29 day of 11-29-2012,  
2010.



NOTARY PUBLIC [Signature]

The Grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois a partnership authorized to do business or entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Date 11-29-2012, 2010 Signature: [Signature]  
Grantee or Agent

Subscribed and sworn to before  
Me by the said Notary  
This 29 day of 11-29-2012,  
2010.



NOTARY PUBLIC [Signature]

NOTE: Any person who knowingly submits a false statement concerning the identity of grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses. (Attach to deed or ABI to be recorded in Cook County, Illinois if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)