

UNOFFICIAL COPY

This Document Prepared By:

Jacqueline Carroll

Assistant State's Attorney

Office of the State's Attorney of Cook County

500 Richard J. Daley Center

Chicago, Illinois 60602

(312) 603-6634



Doc#: 1234044034 Fee: \$42.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 12/05/2012 11:45 AM Pg: 1 of 3

RETURN TO BOX 183

Project Number: 01-02

ASSIGNMENT OF LOAN DOCUMENTS

This Assignment (hereinafter "**Assignment**") of the Junior Note, Homeowner Loan Agreement and Junior Mortgage (hereinafter "**Loan Documents**") is effective November 5, 2012 between North West Housing Partnership (NWHP), (hereinafter "**Assignor**"), an Illinois Not-For-Profit organization, located in Cook County, Illinois, and County of Cook, a body politic and Corporate of the State of Illinois (hereinafter "**Assignee**").

WHEREAS, Assignor participated in the Cook County COBG Single Family Rehabilitation Program and executed a Sub-recipient Loan Agreement with Cook County pursuant to which Assignor received federal funds to assist individual single family homeowners with rehabilitation costs.

WHEREAS, Assignee desires to acquire the rights, title and interest of the Assignor under the Loan Documents for the property described herein, and Assignor desires to transfer its rights, title, and interest under the Loan Documents to Assignee.

NOW THEREFORE, and in consideration of the sum of ONE DOLLAR (\$1.00) Assignee agrees to assume the following documents from Assignor:

1. The Junior Note dated June 10, 2002 given by James Demos (hereinafter "**Borrower**");
2. The Owners Participation Agreement dated June 10, 2002 given by James Demos (hereinafter "**Borrower**"); and

UNOFFICIAL COPY

3. The Junior Mortgage dated June 10, 2002 given by Borrower to Assignor and recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois on July 11, 2002 as Document #0020760318.

Together with all the Assignor's right, accrued interest and other obligations secured thereby, and the real estate described therein. This assignment does hereby release the Assignor from its obligations as set forth in the Sub-recipient Loan Agreement entered into with the Borrower.

By acceptance, hereof, Assignee shall become obligated to keep, fulfill, observe, perform, and discharge each and every covenant, duty, debt, and obligation that may accrue and/or become performable, due or owing after the effective date hereof by Assignor under the terms, provisions, and conditions of the Loan Documents and Sub-recipient Loan Agreement.

The provisions, representations, and conditions of the Loan Documents, as assigned hereby, shall remain in full force and effect, enforceable in accordance with their terms.

The Loan Documents and any other instrument or instruments secured thereby are delivered herewith to the Assignee.

The Assignment shall be binding upon the successors and/or assigns of the parties hereto and shall be construed in accordance with the laws of the State of Illinois.

The Assignor represents and warrants to the Assignee that the Assignor has full right and power to make this assignment, and that the following is true with respect to the Junior Mortgage:

Principal Amount: **\$26,045.00**

Common Street Address: **2142 North 73rd Court, Elmwood Park, IL 60707**

Permanent Index Number(s): **12-36-220-040-0000**

Legal Description: **THE SOUTH 35 FEET OF LOT 1 IN BLOCK 4 IN JOHN J. RUTHERFORD'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties agree to the terms contained in this Assignment as of the date first written above.

ASSIGNEE:

COUNTY OF COOK, ILLINOIS

By: *Herman Brewer*
Herman Brewer, Bureau Chief
Bureau of Economic Development

ATTEST: *David Orr*
David Orr, Cook County Clerk

Approved as to form: *Jacqueline Carroll*
Assistant State's Attorney

ASSIGNOR:

North West Housing Partnership
An Illinois Not-for-Profit

By: *Holly Fraccaro*
Holly Fraccaro
Executive Director

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, MAE F. WILSON, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Holly Fraccaro is personally known to me to be the Executive Director of North West Housing Partnership, appeared before me this day in person, and acknowledged that as such they signed, sealed and delivered the foregoing instrument as the free and voluntary act of said corporation and as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 4 day of DECEMBER, 2012.

My Commission expires: 8/14/16

Mae F. Wilson
Notary Public

