

Ravenswood Title Company
310 W. State Street
Chicago, IL 60601

Chicago, IL 60601
1206938/RTC /AN

Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

WHEREAS James H. Oh and Sarah K. Oh by a Mortgage (the "GUARANTEED RATE, INC., I.S.A.O.A. MORTGAGE") dated November 9, 2012 and recorded on November 19, 2012 in the Recorders Office of Cook County, Illinois as Document number 1232408226 did convey unto Guaranteed Rate, Inc., I.S.A.O.A. certain premises in Cook County, Illinois described as:

PARCEL 1:

UNIT 2504 AND P-360 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MICHIGAN AVENUE TOWER CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT 0506227076 IN THE NORTHWEST FRACTIONAL ¼ OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EXCLUSIVE USE FOR STORAGE PURPOSES IN AND TO STORAGE SPACE NO. S- 144 A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO IN COOK COUNTY, ILLINOIS

Property PIN: ~~17-22-101-043-1208~~ 17-22-101-043-1208
to secure a note for Four Hundred Five Thousand and 00/100 (\$405,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED DECEMBER 17, 2010 AND RECORDED JANUARY 6, 2011 AS DOCUMENT NUMBER 1100626092 (the "First Midwest Bank Mortgage")

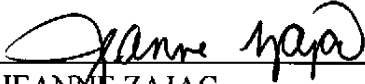
UNOFFICIAL COPY

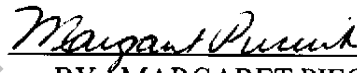
but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Guaranteed Rate, Inc., I.S.A.O.A. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the Guaranteed Rate, Inc., I.S.A.O.A. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 13th day of September A.D. 2012.


FIRST MIDWEST BANK
ONE PIERCE PLACE
SUITE 1500
ITASCA, ILLINOIS 60143


BY: JEANNE ZAJAC
ITS: Assistant Vice President


BY: MARGARET PIECUCH
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said Lake County, in the State of Illinois, **DO HEREBY CERTIFY**, that JEANNE ZAJAC and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 13th day of September A.D. 2012.

 Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

