

# UNOFFICIAL COPY

This instrument prepared by:

**BAGLEY & MILLER**  
WITHOUT OPINION OR  
REVIEW OF TITLE  
P.O. Box 669  
Pekin, IL 61555-0669

Mail to:

**BAGLEY & MILLER**  
P.O. Box 669  
Pekin, IL 61555-0669



Doc#: 1234155111 Fee: \$40.00  
Karen A. Yarbrough RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/06/2012 11:48 AM Pg: 1 of 2

FOR RECORDER'S USE ONLY

## SUBORDINATION AGREEMENT

**WHEREAS**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by REBECCA L. SCHNEIDERMAN, n/k/a REBECCA L. OISTAD, in the original principal amount of \$50,000.00 dated July 28, 2008, and recorded on August 6, 2008, as Document No. 0821936159 in the office of the Recorder of Deeds of Cook County, Illinois; and

**WHEREAS**, REBECCA L. SCHNEIDERMAN, n/k/a REBECCA L. OISTAD has also executed a note secured by a mortgage to PROSPECT MORTGAGE, LLC, in the original principal amount of \$395,475.00, dated November 15, 2012, 2012, and recorded on \_\_\_\_\_, 2012 as Document No. \_\_\_\_\_ in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 05-33-201-012-0000

LOT 7 AND THE WEST 12 FEET OF LOT 6 IN BLOCK 2 IN SCHWALL'S ADDITION TO WILMETTE, A SUBDIVISION OF LOT 1 (EXCEPT THE WEST 165 FEET THEREOF) IN COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

1625 LAKE AVENUE, WILMETTE, IL 60091

**NOW THEREFORE**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$50,000.00 dated July 28, 2008, and recorded on August 6, 2008, as Document No. 0821936159 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of PROSPECT MORTGAGE, LLC, in the original principal amount of \$395,475.00, dated November 15, \_\_\_\_\_, 2012, and recorded on \_\_\_\_\_, 2012 as Document No. \_\_\_\_\_ in the office of the Recorder of Deeds of Cook County, Illinois.

PRECISION TITLE PJ013417

24

# UNOFFICIAL COPY

IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 30 day of October, 2012.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]  
Its Vice President

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF TAZEWELL )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that Dennis Short, personally known to me to be the Vice President of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Vice President, he signed and delivered the said instrument in writing as Vice President of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30<sup>th</sup> day of October, 2012.

[Signature]  
NOTARY PUBLIC

